

Twitter Thread by The_Chartist ■



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[@charts_zone](#)



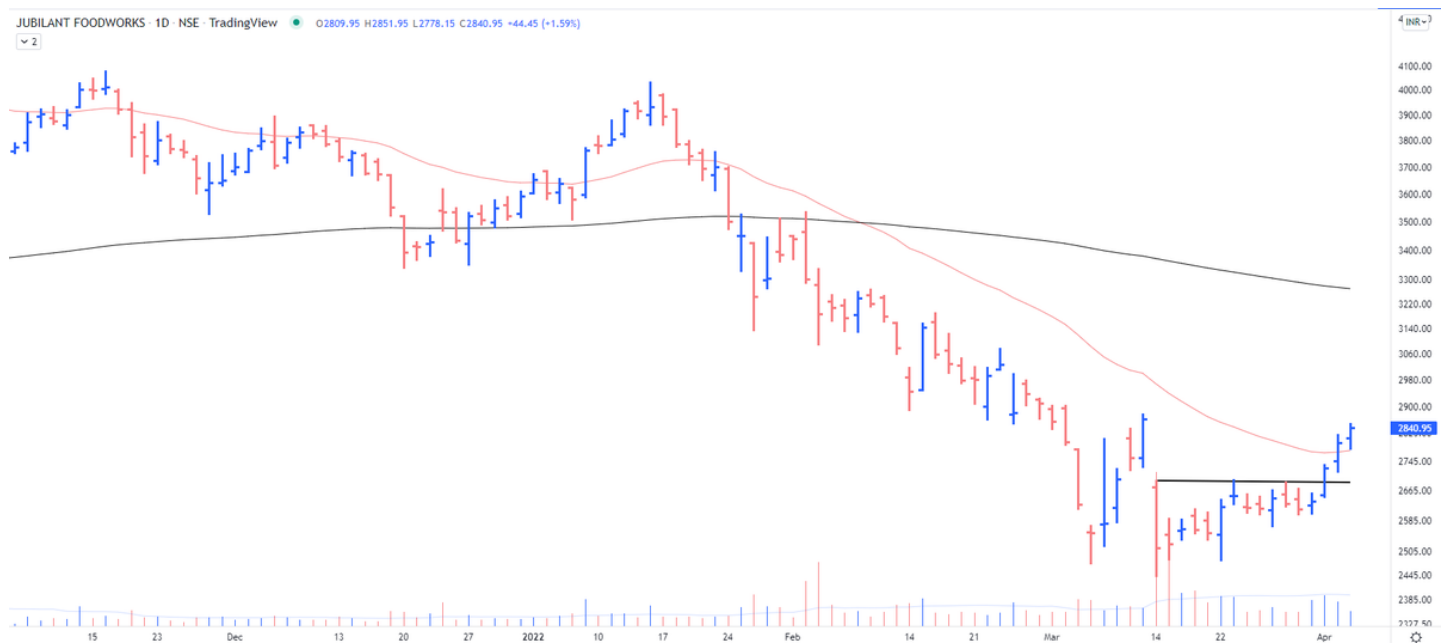
Reasons for taking this trade violating the stock price < 200MA were:

- ~ capitulation move
- ~ no further selling left
- ~ a major TL validated on a weekly scale
- ~ highest R:R ratio

With such capitulation & tight SL = capital put in was 30%

Risk = 50, Reward = 350

Jubilant Food <https://t.co/M1vLYEsngf>



The selling climax is accompanied by volume bars of such magnitude that I highlighted in the chart. In almost all cases, they signify that even the last bull has thrown in the towel & there is no further selling left. Will observe in this case.

Jubilant Food pic.twitter.com/j7bGSdhkRW

— The_Chartist \U0001f4c8 (@charts_zone) [March 15, 2022](#)