

## Twitter Thread by The\_Chartist ■



**The\_Chartist** ■  
[@charts\\_zone](#)



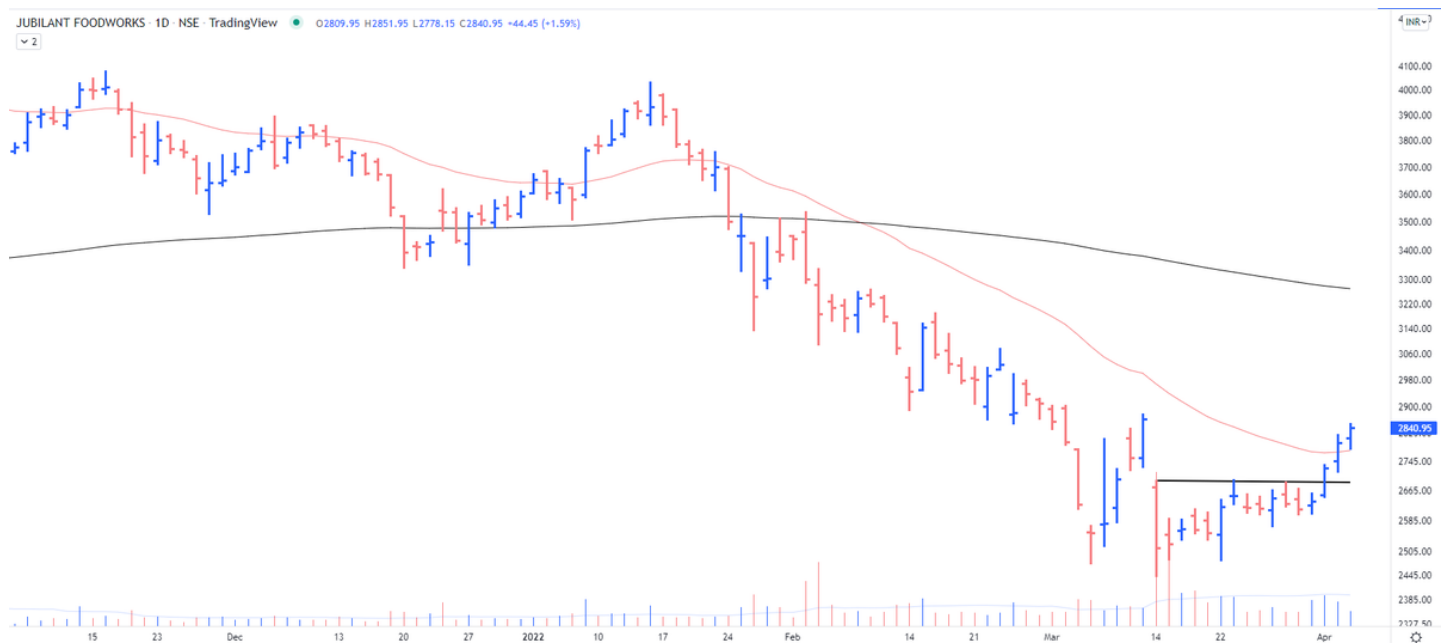
**Reasons for taking this trade violating the stock price < 200MA were:**

- ~ capitulation move
- ~ no further selling left
- ~ a major TL validated on a weekly scale
- ~ highest R:R ratio

**With such capitulation & tight SL = capital put in was 30%**

**Risk = 50, Reward = 350**

**Jubilant Food <https://t.co/M1vLYEsngf>**



The selling climax is accompanied by volume bars of such magnitude that I highlighted in the chart. In almost all cases, they signify that even the last bull has thrown in the towel & there is no further selling left. Will observe in this case.

Jubilant Food [pic.twitter.com/j7bGSdhkRW](https://pic.twitter.com/j7bGSdhkRW)

— The\_Chartist \U0001f4c8 (@charts\_zone) [March 15, 2022](#)