

Twitter Thread by Techno Prince



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@Trader_souradep



#steel stocks lack upward momentum

This consolidation can result into either an up or down move

#JSWSTEEL has seen RSI dipping below 50 & MACD below 0 after long bearish divergences

Stock got resisted at 775 twice

If it is able to break below 645 & sustain, it may move towards 510

Not a trading call, academic post