# Twitter Thread by Charlie Mungerilal



**Charlie Mungerilal**
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**I will never invest in Paytm, Policybazaar or Fino. Why?**

**What is their USP?**
**Convenience, Options and User friendly way to buy loan, wealth management and insurance products.**

**If you go to ICICI or Kotak app, it offers all the products with same USP. So there is no MOAT.**