Twitter Thread by Abhishek Kar



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[redacted]

The entire thread will talk about covid and it's effect on our economy. The data will be backed by facts. If you want more informative threads in the future,don't forget to RT and share with friends.

1. The worst affected sector:
The worst affected of the lot will be travel industry. The incomes produced by movement and the travel industry, which contributes 9.2% of the GDP, will negatively affect the GDP rate. UNWTO assessments portray a fall of 20–30%in global travellers.

2. Positive replacement from China:
A chance to partake in worldwide stockpile chains, multinationals are losing trust in China. In'Make in India', a few changes are required,and if that takes place, manufacturing and API base companies will shift to India giving a growth blast.

3. Construction sector can see loss of revenue :
We saw an appalling mass migration of such coasting populace of travelers by walking,amidst of countrywide lockdown. Wage workers specially working in construction,may not turn back so quickly. Many have preferred farming too!

4. Bankning and Finance sector
For a moment stop comparing ground realities with stock market action. Nonperforming credits relating to retail and MSME sections are on the ascent. In its Financial Stability Report,RBI has also said it fears defaults of many loans in next 2yrs!

5. Given the proceeding with ascend in COVID-19 cases, a few borrowers will most likely be unable to meet the severe necessities proposed by the panel consequently adding to more significant levels of nonperforming advances in the financial area.

6. KPMG India in its report assessed India's GDP development rate falling under 3% if the infection spreads further & lockdown sees an expansion. Motilal Oswal research proposes that a solitary day of complete lockdown could shave off 14–19 premise i.e. US$120 billion

7. Around 400 million individuals (76.2% of the all out labor force) working in the casual economy in India are at a danger of falling further into destitution because of disastrous results of the infection. 80% of migratory laborers expected that they will

run out of food.

8. Retail and sporting action across India dropped by 25% as of April 7 as contrasted and February 24. This was reflected in the RBI's March purchaser certainty overview which showed diminished spending on unimportant things, it said. So outing/theme parks/holiday travels etc■

9. You might say in the name of reality,Abhishek is speaking all pessimism. Ok I might lie,but the data doesn't and we should not match everything with stock markets only for our convince. In short run 2-3yrs stock markets may deceive but that doesn't change the reality.

If you want more such comprehensive analysis,I am planning to write more thought provoking threads in future too. And to keep the flow coming,make sure you retweet and like these threads as acts as a source of motivation.
Have a great day!