

Twitter Thread by Piyush Chaudhry



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For the first time in a year, #INFY is back to below the horizontal level after breakout.

+ Current status of IT Index.

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NSE:INFY, 1W 1353.75 ▼ -7.00 (-0.51%) O:1474.00 H:1477.55 L:1320.00 C:1353.75



TradingView

Interpretation: This should be noted as the first negative for INFY & IT Index channelled move is an add-on. A corrective move could be on cards, but the form & magnitude of corrective can't be anticipated at the moment. Conservative opinion: IT could be taking a break.