Twitter Thread by Revolutionary Raja for Taxation & Economic Reform!



Revolutionary Raja for Taxation & Economic Reform!
@abhishekrajaram



Promise: Digital India

Reality: GST, MCA, TDS & IT Portal

Promise: Ease of Doing Business
Reality: Late Fees, Interest & Penalty

Promise: Seamless ITC Credit
Reality: S.16(4), R.36(4), R.86A, R.86B, GSTR-2A & GSTR-2B

Promise: 14% GST Revenue Growth to States
Reality: Loan from Banks

Promise: Reduction of Compliances
Reality: Time Reduced for Filing Return & Levying Penalty U/s 234F

Promise: 2 Crores Jobs pa
Reality: Unemployment & Salary cuts

Promise: Lesser Compliances & Peace of Mind
Reality: Arbitrary Extension of Due Dates & Extreme Pressure even on Holidays

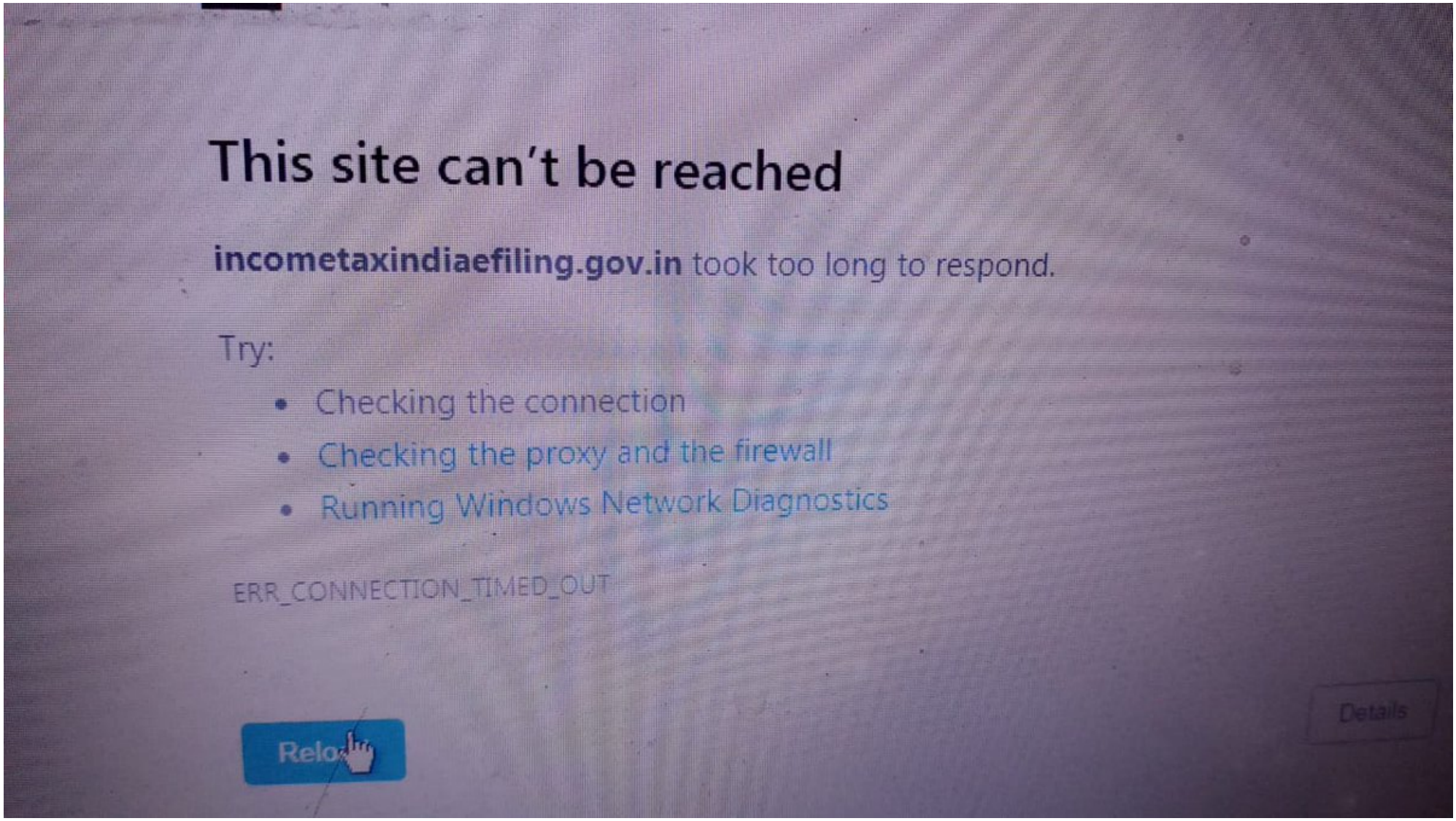
Promise: Reduced Litigations in GST
Reality: "Sunami" of Litigations

Promise: GST Amnesty
Reality: Notices U/s 16(4)

Promise: Simplification of GST
Reality: Unnecessary Procedures in GST. Even after 3.5 years they are yet to finalize Returns

Promise: Digital India

Reality: ■


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Promise: LLP to reduce compliance

Reality: Unlimited Late Fees without cap