Twitter Thread by Steve Nison

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IEX - soaring ahead in terms of business potential. A great platform stock to own. Power trading is only to increase in India.

D: holding in personal portfolio.

DAY- AHEAD, TERM- AHEAD & REAL-TIME ELECTRICITY MARKET

The day-ahead market traded 4238 MU volume during the month at the average monthly price at Rs 2.95 per unit. The sell-bids at 2X of the cleared volume ensured ample availability of power and providing competitive procurement opportunities to the distribution utilities and industries.

The cross-border electricity trade under day-ahead market saw 72 MU volume traded and registered 68.4% MoM increase. Currently, Nepal is the only participating country in IEX CBET market while other South Asian Countries like Bangladesh and Bhutan, are expected to join the platform shortly.

The term-ahead market comprising intra-day, contingency, daily & weekly contracts traded 761 MU during the month recorded 11 times growth.

The real-time electricity market continued to show exceptional performance with the monthly volumes of 1596 MU seeing a significant 103% YoY increase with the highest-ever