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IEX July Power Market is out and the growth continues!

Green Market surpasses previous records setting the highest-ever volume of 726 MU seeing 76% MoM growth.

The green term-ahead market also registered the highest-ever single day volume of 153.1 MU on 16th July 2021.

MEDIA RELEASE: IEX POWER MARKET UPDATE, JULY 2021

- **Power Market trades 7322 MU in July'21 achieving 37% YoY growth.**
- **Real-Time Electricity Market trades 1596 MU seeing a spectacular 103% YoY growth.**
- **Green Market surpasses previous records setting the highest-ever volume of 726 MU seeing 76% MoM growth.**

New Delhi, Thursday 5 August 2021:

The electricity market at the Indian Energy Exchange traded 7322 MU volume and achieved 37% YoY growth in July'21.

According to the power demand data published by the National Load Dispatch Center, the national peak demand on 7 July'21 at 200.6 GW was highest ever registering a 17.6% YoY increase while the energy consumption at 125.5 BU grew 10.6% on a YoY basis. During the month, India's manufacturing PMI rose to 3-month high at 55.3. With easing of lockdown restrictions, economic activities as well as power consumption accelerated.

While the increase in power demand has been contributing to the electricity volume growth at IEX, the Exchange's role as the most flexible, competitive and transparent platform for power procurement for the distribution utilities and industries has been the most key aspect towards its increasing role and impact. Amidst the severe operational and financial challenges faced by the utilities and industries due to the CoVID-19 pandemic, the competitive power prices coupled with flexible procurement and a diverse spectrum of market segments have been enabling the participants to accrue significant financial savings.

DAY- AHEAD, TERM- AHEAD & REAL-TIME ELECTRICITY MARKET

The **day-ahead market** traded 4238 MU volume during the month at the average monthly price at Rs 2.95 per unit. The sell-bids at 2X of the cleared volume ensured ample availability of power and providing competitive procurement opportunities to the distribution utilities and industries.

The **cross-border electricity trade** under day-ahead market saw 72 MU volume traded and registered 68.4% MoM increase. Currently, Nepal is the only participating country in IEX CBET market while other South Asian Countries like Bangladesh and Bhutan, are expected to join the platform shortly.

The **term-ahead market** comprising intra-day, contingency, daily & weekly contracts traded 761 MU during the month recorded 11 times growth.

The **real-time electricity market** continued to show exceptional performance with the monthly volumes of 1596 MU seeing a significant 103% YoY increase with the highest-ever