# Twitter Thread by Raghav Chaudhary

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## #IEX INDIAN ENERGY EXCHANGE - CONCALL SNIPPET !

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| #Q1FY22ConcallSnapshotWithTIGER |
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| INDIAN ENERGY EXCHANGE @MrRChaudhary |
| Highest ever volumes of 1726 MU in June 2021. Volumes traded in last year are now being traded in 1 month |
| Lockdowns in states but it seems NO LOCKDOWN AT IEX |
| Nepal 1st country to commence Cross-Border Electriity Trade. Bhutan & Bangladesh in line, very soon |
| Gujarat, Maharashtra, Tamil Nadu, Telangana key growth drivers due to rising industrial operations |
| Power Capacity grew at 3.5%YOY whereas Renewables capacity at 10.4% (cheers to decarbonised economy) |
| DAM - Integrated market as DISCOMs now prefer price discovery through transparent means and more flexibility in power procurement in comparison to GTAM market |
| RTM - To meet real time distribution of power and proper functioning of demand-supply needs. RTM was not to replace DSMs still DSM volumes are down |
| AIM - Govt Collaborations and Cross-border trade to facilitate power movement and enable South Asian region to join the exchange platform |
| High Demand - PPAs demand is being met and further also will be met by exchange due to high cost, old infrastructure, low quantum traded and expensive contracts |
| Also, cross-border transactions for power also an opportunity to ease the movement and meet the demands from a country with excess supply to the one with deficit power |
| Target - Cross-border market volumes may reach 8-10 billion units in next 4-5 years |
| Performance - New products launched last year have done significantly good |
| RTM units traded lasy year were 12bn whereas 1.5bn every month at present |
| GTAM units of 2-3mn/per day in last year are now 15mn units/per day |
| Talks on developing emission related tradings products like in Europeon Markets |
| IGX - Volumes not the focus for now but to develop a proper sysyem and framework is |
| Key growth drivers for IGX - Bringing gas under GST, Rationalization of pipeline terminal structure, Gas Infrastructure development, development of a systematic operational system |
| Reforms under The Electricity (Amendment) Bill, 2021 will open up more volumes and competition from DISCOMs |
| Management Commentary - "Scope and Opportunity in the power/energy sector is VERY LARGE" |

When asked about the shift towards renewable energy, management replied "EVERY CHANGE IS AN OPPORTUNITY FOR US".

The management is very honest and optimistic for the Indian Power Sector