Twitter Thread by DTBhat

DTBhat
@dtbhat

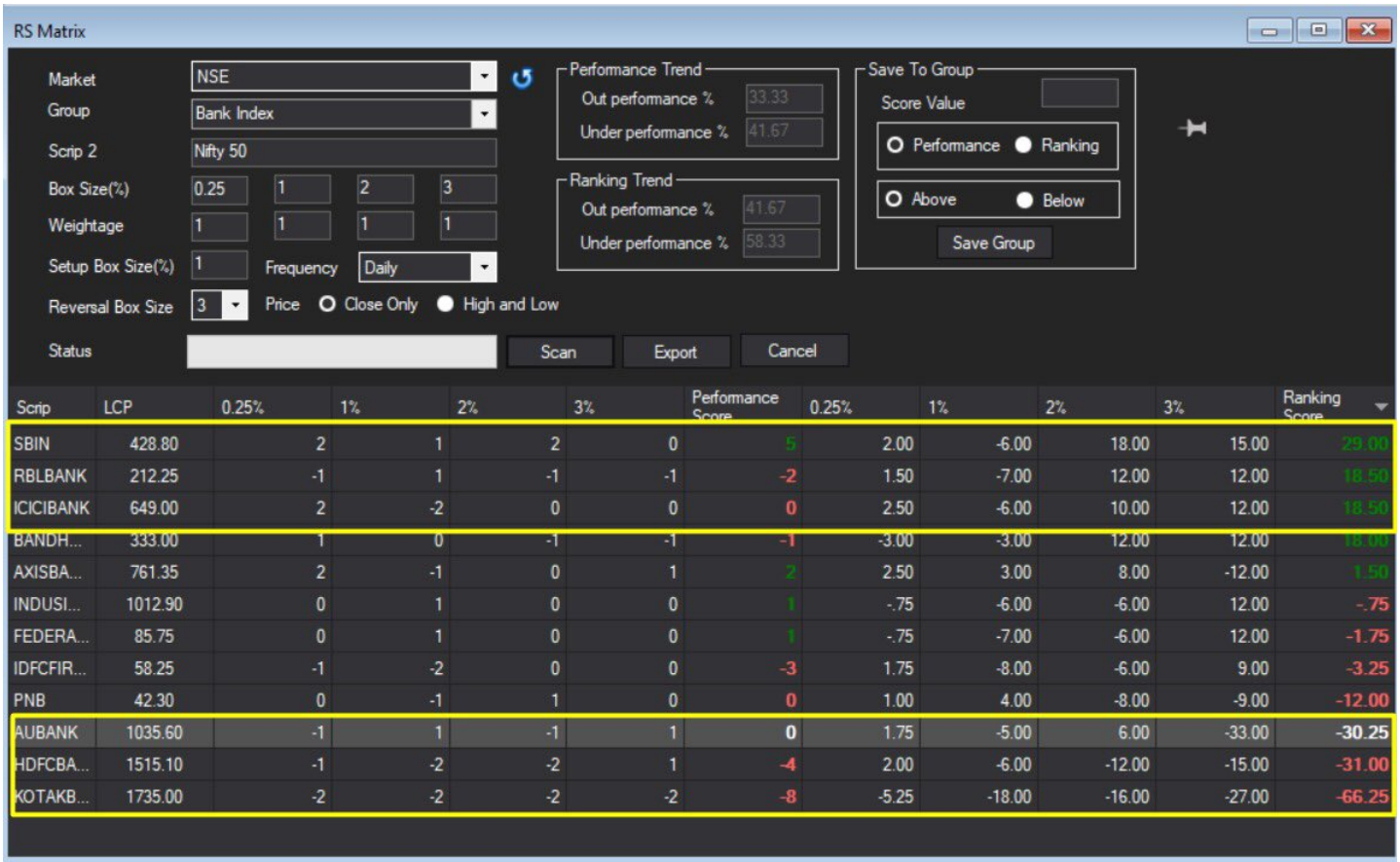
#WeekendStudy This week did RS study of 2 of my banking stocks #KotakBank and #HDFCBank

1) Took out a RS matrix of banking stocks with Nifty 50 as denominator on 1% boxsize for medium term

2) Both these stocks are at the bottom

Will implement the shift next week

1/3



Scrip	LCP	0.25%	1%	2%	3%	Performance Score	0.25%	1%	2%	3%	Ranking Score
SBIN	428.80	2	1	2	0	5	2.00	-6.00	18.00	15.00	29.00
RBLBANK	212.25	-1	1	-1	-1	-2	1.50	-7.00	12.00	12.00	18.50
ICICIBANK	649.00	2	-2	0	0	0	2.50	-6.00	10.00	12.00	18.50
BANDH...	333.00	1	0	-1	-1	-1	-3.00	-3.00	12.00	12.00	18.00
AXISBA...	761.35	2	-1	0	1	2	2.50	3.00	8.00	-12.00	1.50
INDUSI...	1012.90	0	1	0	0	1	-.75	-6.00	-6.00	12.00	-.75
FEDERA...	85.75	0	1	0	0	1	-.75	-7.00	-6.00	12.00	-1.75
IDFCFIR...	58.25	-1	-2	0	0	-3	1.75	-8.00	-6.00	9.00	-3.25
PNB	42.30	0	-1	1	0	0	1.00	4.00	-8.00	-9.00	-12.00
AUBANK	1035.60	-1	1	-1	1	0	1.75	-5.00	6.00	-33.00	-30.25
HDFCBA...	1515.10	-1	-2	-2	1	-4	2.00	-6.00	-12.00	-15.00	-31.00
KOTAKB...	1735.00	-2	-2	-2	-2	-8	-5.25	-18.00	-16.00	-27.00	-66.25

Two stocks which looks attractive are #SBIN and #ICICIBANK

RS chart of ICICBANK vs Kotakbank - says shift to ICICIBank 2/3


Point & Figure - ICICIBANK / KOTAKBANK
Box 1
Rev Box 3
Close Only
Percentage
0.15%
0.25%
1%
3%
ICICIBANK/KOTAKBANK - D - 1% x 3 - CMP: 374.06(+2.53%) - 25-06-2021
Case for exiting Kotakbank and moving to ICICIBANK
5 years consolidation and breakout
Hi: 333.95
Lo: 317.74
HiDt: 24/02/2021
LoDt: 23/02/2021
Cnt: 6
MidVal: 325.85
Days: 2
Scrip1: 649
Scrip2: 1735
SMA(10): 294.76
Commentary :
DBS Value: 311.48
HP Value: 0.00
DTB Value: 340.66
LP Value: 0.00
CR Value: 324.13
Cont.Box: 337.29
Ret %: 85.71
533
473
424
380
305
271
243
218
195
TradePoint :
www.definedge.com
XO Zone (20)
XO Zone: 20.00
20.00
.00
-20.00
-40.00