Twitter Thread by EquiAlpha -MidTerm Momentum■■



EquiAlpha -MidTerm Momentum■■
@equialpha



The other way to look at this is that..The stock went below 21 month EA in 2008 & 2020 crash

Something is happening really too bad and worst is yet to come for entire market !!

HDFC bank Monthly Chart :

In last 20 years - Only 2 times the stock has gone below 21 month EMA as market. This seems the third time (Monthly close will confirm)

Don't know but something seems off !!

Lets check again on month end pic.twitter.com/9eeVfikdnU

— EquiAlpha -MidTerm Momentum\U0001f40e\U0001f40e (@equialpha) March 7, 2022