

## Twitter Thread by [Brian Brooks](#)



**[Brian Brooks](#)**

[@BrianBrooksOCC](#)



**Thanks to everyone who supported me and contributed ideas over the past nine months! Here's where I think we are and where we're going:**

First, my philosophy: The purpose of government is to set frameworks that allow each of us to safely pursue our own version of happiness. Government should *\*expand\** freedom, not constrain it.

Banks and other corporations are supposed to respond to demand by providing those things people want and are willing to pay for.

But sometimes institutions decide people's ideas or economic choices are wrong, and then try to suppress those ideas or choices.

Hence decentralization: an *\*open\** internet and an *\*open\** financial system put power back in the hands of the actual people for whose benefit government and corporations are supposed to exist.

Also unbundling: why is it that only banks, and not fintechs or anyone else, have access to the payment rails? Europe has figured this out —why can't we?

I'm incredibly optimistic that our big, brawling, risk-taking, dynamic country will continue to lead and succeed — but not by protecting powerful incumbents. Success will come from disruptive ideas that are scary today but expected and even necessary tomorrow.

Crypto? Scary to some today but necessary tomorrow as M1 money supply goes to the moon.

DeFi? Scary to some today but necessary tomorrow as some banks start telling you what you can and can't do with your own money.

Stablecoins? Scary to some today but necessary tomorrow if we want the dollar to remain a competitive global medium of exchange.

Nondepository banks? Scary to some today but necessary tomorrow if we want the economy to grow and consumers to be protected.

Be well everyone and don't be strangers. After a short sabbatical, I will be back in touch!