Twitter Thread by The_Chartist ■

The_Chartist ■
@charts_zone

What my simple analysis showed was the decadal breakout in making in #Gold along with the outperformance over S&P500 #SPX

Result?

1850$ to 2070$

Updated chart https://t.co/l6pEGD7r6D



Most interesting chart:

Orange line = Gold
Blue Curve = Gold/S&P 500

Previously the ratio crossed 50 days MA in Feb' 20 with Gold giving a breakout on the charts. The previous cross of 50 days MA didn't result in gold breaking out. pic.twitter.com/HRG1fvsILp

— The_Chartist \U0001f4c8 (@charts_zone) February 12, 2022