

Twitter Thread by The_Chartist ■

**The_Chartist** ■

@charts_zone



What my simple analysis showed was the decadal breakout in making in #Gold along with the outperformance over S&P500 #SPX

Result?

1850\$ to 2070\$

Updated chart <https://t.co/l6pEGD7r6D>



Most interesting chart:

Orange line = Gold

Blue Curve = Gold/S&P 500

Previously the ratio crossed 50 days MA in Feb' 20 with Gold giving a breakout on the charts. The previous cross of 50 days MA didn't result in gold breaking out. pic.twitter.com/HRG1fvsILp

