

Twitter Thread by Abhishek Kar



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The Important Thread■

Writing this thread because this is the need of the hour. If you belong to investing/trading community, read it till the end and do help in spreading awareness by RETWEETING this post if you too relate and want to help those affected.

THE TRADING PROFITS■

These days you must have seen several traders posting profits, beyond imagination. There are 3 obvious thoughts that too in sequence -

- Are they even Real?
- Why am I not able to do so?
- What the hell am I doing with my life?

Preparing for that gov exam or looking for that private job or even running a business, which is going to pay me just 1/10th of these profits in my entire lifetime?!! Damn, I guess trading is the ONLY thing I need to do.

■ Result : Anxiety, Fomo and feeling of self pity.

Now to the first question, if they are real or not, yes although social media is filled with fake screenshots, edited profit videos and false p&l, let me tell you that there are SOME GENUINE TRADERS also out there. And to rest all the rumours, YES SOME OF THOSE PROFITS ARE REAL TOO...

■ But then the question is, why are you not able to do so? Instead, the moment you attempt to do so, you are either frustrated or one step closer to bankruptcy?

The reason is the ABILITY to take risk, which differs in both the cases. Let me explain: (Read next)■

In all the, one thing is common- MONETARY SECURITY which helps to take risks (includes me). How? Someone is subbroker, someone has an app, someone has a join button, someone does sponsored, someone in past took workshops, some one has business outside markets & someone's dad gave 20-40L.

Now this is NOT BAD as trading does have the element of uncertainty and hence to make sure, one doesn't get psychologically drained, these are must. But, now ask: Do you have that for you? Do you have a real estate business or savings from your 15yr stay in Dubai? Or rich dad?

I mean a jobholder gets fixed salary,lets say 50K/month. With that salary,will you be ever ready to risk 20L to gain 40L profits? On the other hand,if you had recently sold your ancestor's property for 2 cr,now does you risk profile change? Obviously yes...■

Hence,getting inspired is good,comparing your situation is bad and getting envious is worst.

■ Last year when for 6 months back to back I did live trading over YT(later made all of them private,old subscribers have seen).

But then doesn't that help to inspire? May be but..

I heard one guy saying 'saw your 20L live 10 min scalp profit,got inspired,BUT blew of my account' and realised that ocassional boost of motivation is good but...it probably is doing more harm than good and hence stopped! Personal view,no offence to who do it even today.

You all are unique at your respective places.Each one's role is imp in the society. All can not and rather SHOULD NOT become a FULL TIME trader.Imagine if ALL doctors, ALL policemen , ALL entertainers etc become FULL TIME TRADERS!! Don't you think society will get imbalanced?

So cherish other's prosperity,seek inspiration but DON'T

-compare

-envy

-hate

-do self pity

-feel sad

BECAUSE YOU ALL ARE UNIQUE

~Share this thread with your community as we are not just traders,we are RESPONSIBLE traders who take charge■