

## Twitter Thread by Arvind Datta



**Arvind Datta**

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**Signs of topping out !!**

**How many can you spot today ?**

### **TOP SIGNS**

1. Large no. of IPOs
2. Rapidly Rising Prices
3. Excess Leverage
4. Availability of Credit
5. Over-optimistic Front Covers of Newspapers & Magazines
6. Very High Trading Volumes
7. Historically High P/E & EV/EBITDA Multiples
8. Art & Luxury Markets Booming
9. Financial Press and Financial TV become Favourites
10. "This Time is Different" Declared
11. Amateur Investors move to Equity Asset Class
12. Innovation Leads to Euphoria
13. Social Proof Leads to Herding