

## Twitter Thread by MoneyWell | The Wealth Creator ■



**MoneyWell | The Wealth Creator** ■

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**How to become rich with 9-5 job ■**

**This is the easiest way of financial planning specially for beginners  
(And for all!)**

**This is how you'll become rich with 9-5  
(Hint : Only If you follow 50-30-20 rule)**

**Wait....What? What's 50:30:20 rule?**

**Don't worry. Just read■■■■**



1/ Budgeting - The 1st ■ to financial freedom ■■

If you earn, you need to budget your money.

A budget is telling your money where to go instead of wondering where it went.

Budgeting your money is an investment in your future.

2/ Start budgeting your money. Have a plan about how to use the money you'll receive.

Don't think that your salary is less and you can't save. You can. You just have to find a way out.

The sooner you start Investing, the sooner you'll be a millionaire.

3/ So, the million dollar question - What's 50:30:20?

If you have just started your career, the 50:30:20 formula is the best one and the simplest to follow. ( Btw not only for starters, anyone can do it ■)

4/ This is how you must allocate your money and make a budget ■

50% - Needs (Rent/EMI, Food, bills, etc)

30% - Wants (Car, A trip, Electronics, etc)

20% - Save (Retirement, education, etc)

Invest ( Stocks, Real estate, gold)

5/ Let say : You earn \$1000 a month

Allocate -

50% on Needs - \$500

30% on Wants - \$300

20% on Saving & Investing - \$200

(Wants are also necessary. Everyone needs a trip. Enjoy your life, but also Invest■■)

6/ The Bonus -

Now that you've understood how to budget your money. Let's understand how to increase your saving/Investing.

Specially for the people who are in their 20's/30's.

When you gain experience in your job, you'll also get increments (Salary hikes)

7/ But, What most people do is : when they get an increment, they increase their proportion of expenses in wants.

Don't do this ■

Instead, reverse the 50:30:20 Rule (For incremental amount)

8/ Let say : Now, You earn \$1200 a month (After increment)

Incremental amount (\$200) -

50% Invest - \$100

30% Wants - \$60

20% Needs - \$40

Now, your total allocation will be -

Needs -  $\$500 + \$40 = \$540$

Wants -  $\$300 + \$60 = \$360$

Investment -  $\$200 + \$100 = \$300$

9/ You saw what I did here?

1■■ You started with 50:30:20 Rule

2■■ You gain experience, get increment

3■■ You reverse 50:30:20 Rule on incremental amount

10/ Here's how the calculations work -

For \$1000 - For \$200 - (Hike)

50% - Needs 50% - Investing

30% - Wants 30% - Wants

20% - Investing 20% - Needs

11/ This method will only work in the long run.

■ Start early

■ Make a budget

■ Keep on Investing for long term

■ You'll find you've created a huge corpus (Capital)

■ Then, retire early & enjoy your life ■

So that was "How to get rich with 9-5!"

I hope you found it useful.

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