## Twitter Thread by Puneet Agarwal





annual Wealth creation study is live now. One of the most anticipated financial event in a year.

This year is the 25th Wealth Study and kudos to @Raamdeo for his consistent annual efforts to continue this activity.

This year's theme is coming up with a checklist of 25 questions (checklist) to identify bottom-up stock picking

Infosys in 25 years has compounded its profit from 13 cr in 1995 to 16450 cr

## The answer ...



- Infosys's profit in 1995 was 13 crores
- > In 2020, it is 16,450 crores!
- This is 1,256 times!
- CAGR of 33% over 25 years!
- 1995 profit is 0.1% of 2020 profit!

Time is a friend of Good Companies! What a saying. Compounding delivers it magic over a period of time.

## This is the basis of our first conclusion ...



- Time is a friend of good companies, and enemy of bad companies
- In 25 years, successful companies grow to unimaginable levels
- So, studying 25 years is both interesting and insightful