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#AXXAers a short(ie #shortsqueeze hopefully) #update on one of \$AXXA's #VC companies:

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\$AXXA Great #zoom call over the weekend w/our #French #VentureCapital Office. We received confirmation of a #USD \$250,000 #INVESTMENT into one of our early-stage startups from a reputable international #VC funder.

(let's focusing on #VC before we move to other divisions)

2/

\$AXXA Our #French #VC Group will be increasing its stake in this #startup. For confidentiality reasons, we will not disclose the name of the #funder until the second #stage #Funding round is complete.

3/

A little about #axxaVC: \$AXXA #VC company invests in a range of technologies including #Robotics, Hardware, IT, #Health & #Biotech, and #VR and #AI technologies. These are areas where the direct application of technology makes a real, measurable difference in people's lives.

4/

\$AXXA The #VC subsidiary company that just received its Second Round funding develops #Virtual #Reality (#VR), #Augmented #Reality (AR), and #Mixed #Reality (#MR) technologies. Their #technologies are cost-effective motion trackers for multiplayer full immersion #VR zones.

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\$AXXA The system uses a mix of hardware and software based on inexpensive serial radio-inertial modules. This helps integrators who build and deploy #VR zones reach new customer segments that are currently unaffordable.

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The tech can simultaneously track up to 4 markers on the human body, and the system has been used commercially in movies and theaters. In fact, the first pilot project was with a high-end visual effects studio that shoots for feature #films, #commercials, and #musicvideos .

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Second Round funding round allows the subsidiary to develop the next layer of #technology and work on implementing them with their #corporate #partners.

8/END

@threadreaderapp unroll \$AXXA VC technology update thread