Twitter Thread by SAROSIJ GHOSH

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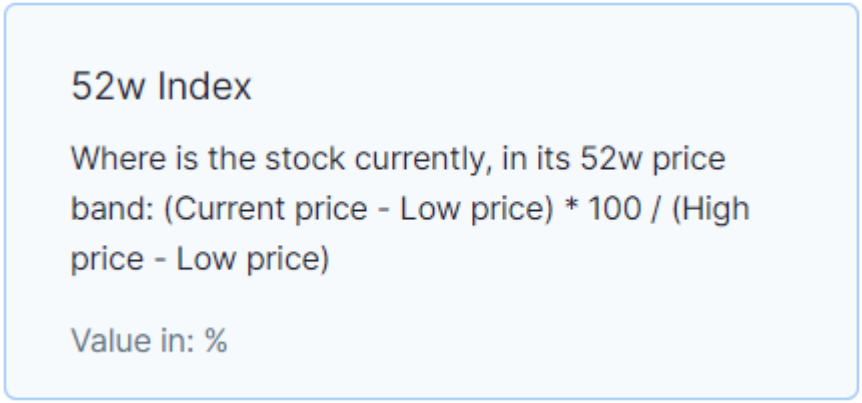
A THREAD ■

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The 52-week index filter on @screener_in is one of the most effective ways to filter out stocks for #equity segment.

Here's how it can help you ■

1/ The 52-week index is simply a stock in its 52-week band.
The formula is:
(■■■■■■■■ ■■■■■ - ■■■ ■■■■■) * 100 / (■■■■■ ■■■■■ - ■■■ ■■■■■)
■■■■■ ■■ %



2/ Now you may ask what is the ■■-■■■■ ■■■■?
Lets understand this with an example -
Take this example of #Birlasoft.
Current Price= ■531

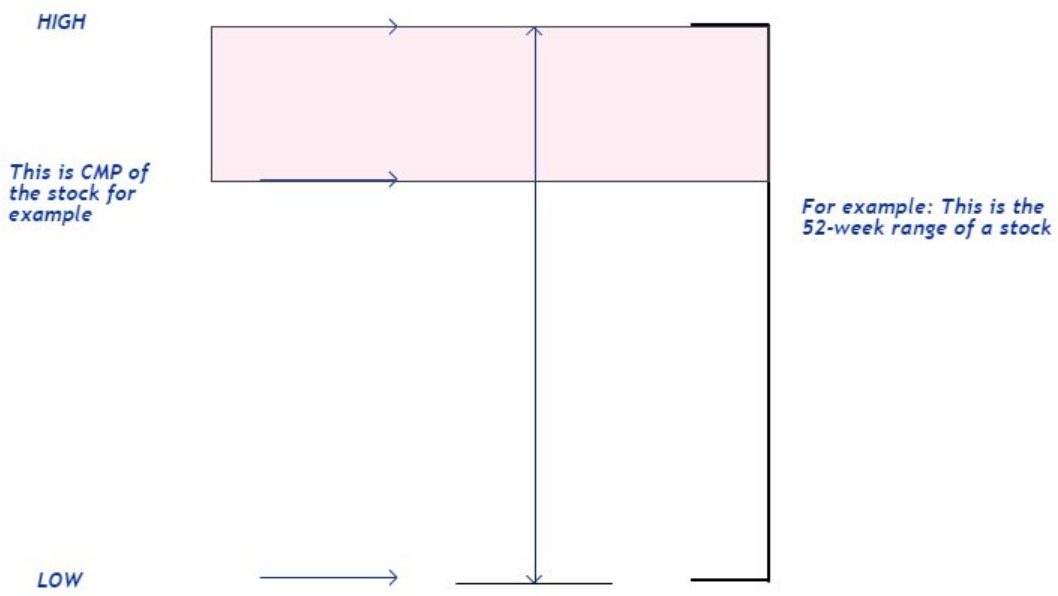
52-Week High= ■538
52-Low= ■216

So, its ■■-■■■■ ■■■■ comes at -
= (531-216)/(538-216)*100
= 97.5%

Market Cap	₹ 14,772 Cr.	Current Price	₹ 531	High / Low	₹ 538 / 216
Stock P/E	35.8	Book Value	₹ 84.1	Dividend Yield	0.66 %
ROCE	21.5 %	ROE	15.8 %	Face Value	₹ 2.00

3/ What does this mean?

Basically, we want to look at stocks that are in the top half of their 52-week band (the highlighted area in the diagram) or within 75% of its ■■-■■■■ ■■■■.



4/ The main reason we want to select these stocks are because we want stocks wherein the demand is more than its supply.

A stock within its 52-week band means that buyers are still activated here. This simply shortens our filtering process.

5/ Link for a #Scanner I use on weekends on @screener_in -
https://t.co/MVIlKkVfF3



6/ This isn't perfect but it gives you with around 200 names during the weekend, you have to go through them manually and trade stocks that are outperforming the broader #NIFTY500 and breaking out of sound technical structures.

7/ The best thing about this is that it gives us stocks to trade that are structurally quite good (HH-HL).

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