

## Twitter Thread by SAROSIJ GHOSH



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A THREAD ■

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The 52-week index filter on [@screener\\_in](#) is one of the most effective ways to filter out stocks for #equity segment.

Here's how it can help you ■

1/ The 52-week index is simply a stock in its 52-week band.

The formula is:

$$\frac{(\text{Current Price} - \text{Low Price}) * 100}{(\text{High Price} - \text{Low Price})}$$
  
■■■■■ ■■ %

### 52w Index

Where is the stock currently, in its 52w price band:  
$$(\text{Current price} - \text{Low price}) * 100 / (\text{High price} - \text{Low price})$$

Value in: %

2/ Now you may ask what is the ■■-■■■■ ■■■■■?

Lets understand this with an example -

Take this example of #Birlasoft.

Current Price= ■531

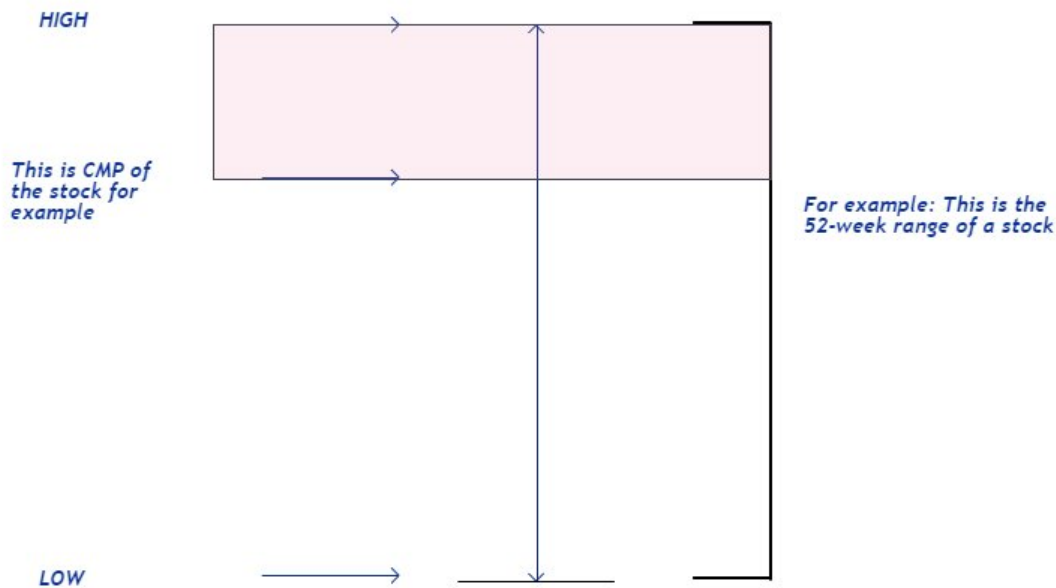
52-Week High= 538  
52-Low= 216

So, its  $\frac{531-216}{538-216} \times 100$   
= 97.5%

Market Cap	₹ 14,772 Cr.	Current Price	₹ 531	High / Low	₹ 538 / 216
Stock P/E	35.8	Book Value	₹ 84.1	Dividend Yield	0.66 %
ROCE	21.5 %	ROE	15.8 %	Face Value	₹ 2.00

3/ What does this mean?

Basically, we want to look at stocks that are in the top half of their 52-week band (the highlighted area in the diagram) or within 75% of its  $\frac{531-216}{538-216} \times 100$ .



4/ The main reason we want to select these stocks are because we want stocks wherein the demand is more than its supply.

A stock within its 52-week band means that buyers are still activated here. This simply shortens our filtering process.

5/ Link for a #Scanner I use on weekends on @screener\_in - <https://t.co/MVlIKkVfF3>

Market Capitalization > 300 AND  
Current price > 30 AND  
52w Index >75 AND  
Volume 1week average > 100000 AND  
Current price > DMA 50

6/ This isn't perfect but it gives you with around 200 names during the weekend, you have to go through them manually and trade stocks that are outperforming the broader #NIFTY500 and breaking out of sound technical structures.

7/ The best thing about this is that it gives us stocks to trade that are structurally quite good (HH-HL).

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