

## Twitter Thread by Vikrant



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### Option selling strategy thread ■

**\*Capital must be above 6lac**

**\*Target only banknifty (weekly expiry)**

**\* Target 1/2% per week**

**\* combine premium should above 100**

### Two types of strategy normally i use

#### ■ directional

#### ■Non directional (strangle)

■Direction - when banknifty & out of 5 major banking stocks 2 given breakout or breakdown.

(5 major banks ■ - #hdfcbank #icicibank #kotakbank #sbi #axisbank)

■Breakout - when #banknifty gives breakout & 2/3 banks looking strong.

Then mark swing low of #banknifty & start selling 200 points down strike puts and add more at support line.

If swing support broken then exit.

(Trending upmove)



■ Breakdown - when #banknifty gives breakdown range & (2/3 banks are weak or breakdown stage)

Mark it's swing high & start selling its 200 points above call .

If swing resistance broken then exit .



■ Non directional (strangle) - when #banknifty and major banks all in range then mark their support & resistance zone.

Selling 200 points above calls of resistance zone & selling 200 points below puts of support zone.

When ever support & resistance break exit position .



U can also find many small range in #banknifty

& if range is far more away you can also select range in 2 hours chart .

70% of time #banknifty is range bound



New #techincal option seller first should target 1% of week then start increasing according to their experience & expertise.

I m sharing it very simply so that everyone could understand option selling easily.

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