Twitter Thread by Chris Hladczuk



Chris Hladczuk
@chrishlad

What if you could avoid competition forever?

How to Build a Personal Monopoly with @david_perell + @jackbutcher

THREAD■



1/ What is a personal monopoly?

The intersection of...

• Curiosity: What do you care about?

• Competence: What are you good at?

• Character: Who are you?

These combinations SHRINK the area of competition.

"Competition is for losers."
@peterthiel

2/ Where to Start

"You can't connect the dots looking forward: you can only connect them looking backwards."
-- Steve Jobs

Trust your curiosity and intuition.

Only curiosity creates uniqueness.

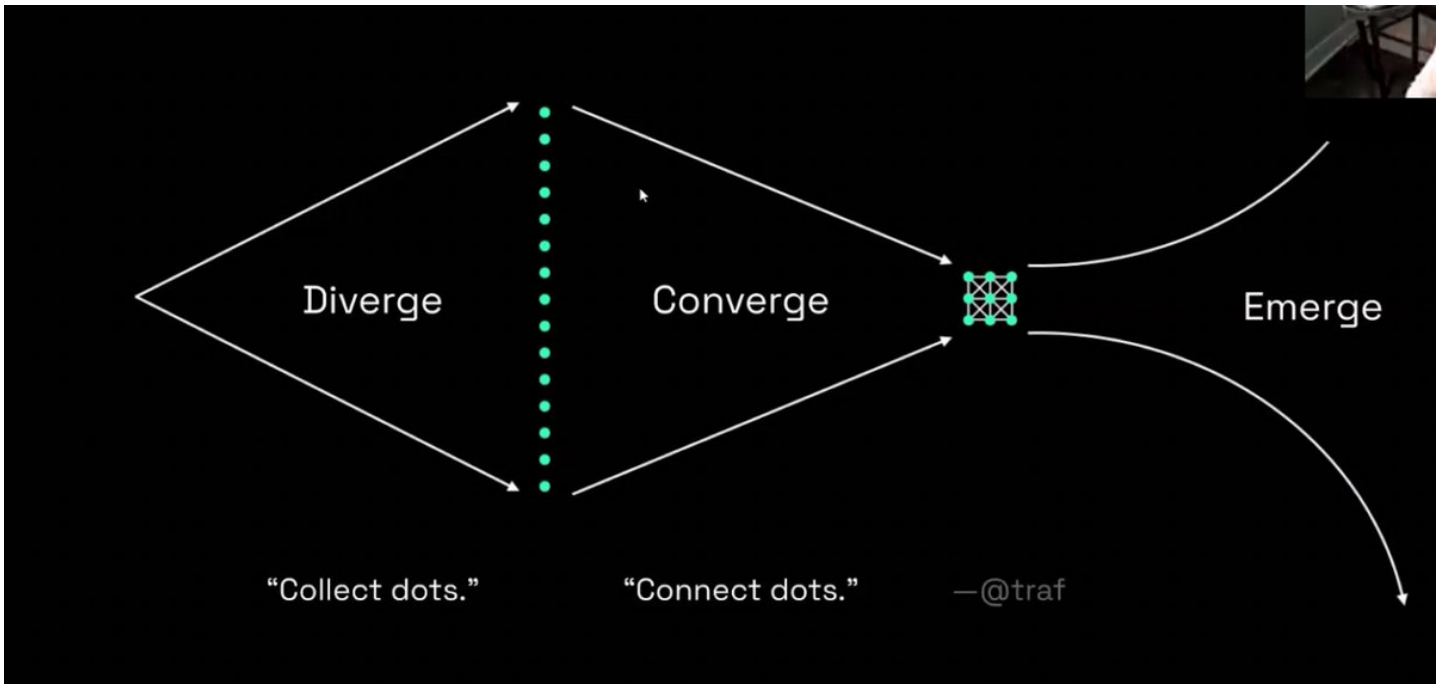
3/ BUTCHER'S FRAMEWORK

DICE = Diverge, Converge, Emerge

DIVERGE (Collect Dots): Pursue things you're interested in

CONVERGE (Connect Dots): Find the connections among interesting things

EMERGE: You've found where to start. Now attack it everyday.



4/ "Make a single decision to eliminate 1,000 decisions."
-- @tferriss

For @visualizevalue + @jackbutcher: How do you visualize something to make it simpler?

Eliminate anything that doesn't compound towards achieving that goal.

5/ PERELL'S PERSONAL MONOPOLY FRAMEWORK

CREATE
• Write + publish every day

CONVERSE
• Talk with interesting people
CONSUME
• Read/Listen/Watch
CLARIFY
• Crystallize your monopoly

6/ PERELL'S NICHE FRAMEWORK

"Don't find a niche. Create one."
-- @david_perell

The Process:
• Have a conversation.
• Share on Twitter.
• Get FEEDBACK.
• Create an Essay.
• Get FEEDBACK.
• Distribute via Book/Course

Iterate to make the original idea completely new.

7/ "Whenever you have an idea, ask yourself, what changed about the world?"
@david_perell

What led to the rise of Personal Monopolies?

1) Globalization
2) Computers and Robotics
3) Everybody is internet connected

8/ "An army of robots is freely available - it's just packed in data centers for heat and space efficiency."
@naval

Whenever you...
• Tweet
• Blog
• Podcast

You use that army.

9/ The Personal Monopoly Path

"The world is very efficient, so the people that succeed are the ones irrationally passionate and patient."
-- @naval

This isn't a short-term journey.

Dedicate 10+ yrs to it and winning is inevitable.