Twitter Thread by Drebonacci



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In the months prior to the most ferocious stock market crash in history and the eruption of the biggest #publichealthcrisis of our generation, we witnessed the biggest exodus of corporate CEOs that we have ever seen. And as you will see below, corporate insiders also sold

off billions of dollars worth of shares in their own companies just before the stock market imploded. In life, timing can be everything, and sometimes people simply get lucky. But it does seem odd that so many among the corporate elite would be so exceedingly “lucky” all at the

same time. In this article I am not claiming to know the motivations of any of these individuals, but I am pointing out certain patterns that I believe are worth investigating.

One financial publication is using the phrase “the great CEO exodus” to describe the phenomenon that

we have been witnessing. It all started last year when chief executives started resigning in numbers unlike anything that we have ever seen before. The following was published by NBC News last November…

Chief executives are leaving in record numbers this year, with more than

1,332 stepping aside in the period from January through the end of October, according to new data released on Wednesday. While it’s not unusual to see CEOs fleeing in the middle of a recession, it is noteworthy to see such a rash of executive exits amid robust corporate earnings

and record stock market highs.

Last month, 172 chief executives left their jobs, according to executive placement firm Challenger, Gray & Christmas. It’s the highest monthly number on record, and the year-to-date total outpaces even the wave of executive exits during the

financial crisis.

By the end of the year, an all-time record high 1,480 CEOs had left their posts.

But to most people it seemed like the good times were still rolling at the end of 2019. Corporate profits were rising and the stock market was setting record high after record

high.

Yes, there were lots of signs that the global economy was really slowing down, but most experts were not forecasting an imminent recession. ■■More in comments■■
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