

Twitter Thread by Beatriz Ríos



Beatriz Ríos

@BeaRios



It's out! The @EU_Commission winter economic forecast for 2021 ■

■■ +5.6% GDP

■■ +5.5% GDP

■■ +5.6% GDP

■■ +4.7% GDP

■■ +4.5% GDP

■■ +4.1% GDP

■■ +4.0% GDP

■■ +4.0% GDP

■■ +3.9% GDP

■■ +3.8% GDP

■ +3.8% GDP

■■ +3.7% GDP

■■ +3.5% GDP

■■ +3.5% GDP

■■ +3.4% GDP

■■ +3.2% GDP

■■ +3.2% GDP

■■ +3.2% GDP

■■ +3.2% GDP

■■ +3.2% GDP

■■ +3.1% GDP

■■ +2.9% GDP

■■ +2.8% GDP

■■ +2.7% GDP

■■ +2.7% GDP

■■ +2.6% GDP

■■ +2.2% GDP

■■ +2.0% GDP

■ +1.8% GDP

Vs 2020:

■ -11.0% GDP

■ -10.0% GDP

■ - 9.0% GDP

■ - 8.9% GDP

■ - 8.8% GDP

■ - 8.3% GDP

■ - 7.6% GDP

■ - 7.4% GDP

■ - 6.8% GDP

■ - 6.3% GDP

■ - 6.2% GDP

■ - 6.2% GDP

■ - 5.9% GDP

■ - 5.8% GDP

■ - 5.7% GDP

■ - 5.3% GDP

■ - 5.0% GDP

■ - 5.0% GDP

■ - 4.9% GDP

■ - 4.1% GDP

■ - 3.5% GDP

■ - 3.5% GDP

■ - 3.1% GDP

■ - 3.1% GDP

■ - 3.0% GDP

■ - 2.9% GDP

■ - 2.9% GDP

■ - 2.8% GDP

■ - 0.9% GDP

Commissioner [@PaoloGentiloni](#) says the forecast is based on the assumption that restrictive measures to contain the #coronavirus will be eased in the second quarter of 2021.

■By the way, this is the first time the Commission economic forecast does not include data for the ■UK after the effective end of the transition period on December 31.

Commissioner says the forecast does not take into consideration the potential positive impact of the #EUrecovery fund because the Commission has no way yet to measure it just yet.

Commissioner [@PaoloGentiloni](#) warns on the long-term impact on employment and growing inequalities as a result of the crisis -especially gender inequalities.

EVP [@VDombrovskis](#) message on the economic forecast: "While we can be cautiously optimistic, uncertainty remains."

■ Commission calculates around -0.5% GDP #Brexit impact for the ■ EU's growth, up to -2.2% GDP for the ■ UK until the end of 2022.

** Correction:

■ Ireland's GDP in 2020 was actually +3.0%.

Sorry about that!