Twitter Thread by Niteen S Dharmawat



Niteen S Dharmawat
@niteen_india



Te US timber prices down 50% in a month. This is what happens when everyone starts renovation at the same time. Volatility will be significant. Timber prices are a great clue how commodities can and will behave in such a scenario. Btw, timber prices are still up substantially.

> September lumber futures closed at a limit-down $852, down almost 50% from the $1,686 peak of May futures reached on May 7th.
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> — Conor Sen (@conorsen) June 14, 2021