Twitter Thread by Ugo Panizza

Ugo Panizza
@upanizza

So far, 2020 has been such a crappy year.

So, let's focus on the positive. At least it was productive.

I am preparing my end-of-year report and I just realized that, together with a group of great friends & coauthors, we published 6 papers, 2 eBooks, ...

(long thread)
1/18

...an important policy report, & 4 working papers. Also many eEvents, including a fantastic D-DebtCon, a couple of newspaper articles (thanks @lucianocapone) & several @voxeu columns (thanks @BaldwinRE), plus a super @cepr_org Geneva Report which just came out....

2/n

So, first of all. Thanks to @CEPR @IHED @CFD_IHEID @DevPolJournal for providing a supportive environment in a very difficult period and...

3/n

...to all friends and co-authors in these projects (@Yi_HEID @M_Pagano_Econ Mitu Gulati, @ricardo_hausman Ed. Fernandez Arias @SFGaliani @SimeonDjankov P. Bolton @pogourinchas Lee Buchheit, Chang-Tai Hsieh @bweder @AGelpern @taddei76).

A brief description follows...

4/n

In "Local Crowding■Out in China" (joint with @Yi_HEID & @M_Pagano_Econ),which just came out in @JofFinance , we show that local public debt crowded out the investment of Chinese private firms.

5/n

https://t.co/ecNwHkmC9d

In "The Hausmann–Gorky Effect" (joint with Mitu Gulati), published in @JBusinessEthics , we study what @ricardo_hausman called The Hunger Bond (also a precendent attributed to Maxim Gorky)

6/n

https://t.co/XNHVyGbmaI

In "Smart Development Banks" (joint with @ricardo_hausman & Eduardo Fernandez Arias), published in Journal of Industry, Competition, and Trade, we discuss a potential new role for development banks.

7/n
https://t.co/4OGFhtsOD4

In "Alternative Solutions to the Odious Debt Problem" (with Mitu Gulati", published In the Annals of the Fondazione Einaudi @EinaudiOnlus , we review the lit. on odious debt and discuss 2 proposals that could address OD using domestic legal principles.
8/n
https://t.co/9txLfSGxP4

In "When Governments Promise to Prioritize Public Debt: Do Markets Care? (with M. Gulati, @mweidemaier & G. Willingham), published in @JFinReg , we check whether constitutional commitments to honor public debt reduce borrowing costs

9/n

https://t.co/3iU3hxGph7

In "Come risolvere il problema del debito pubblico italiano: un’analisi critica delle soluzioni facili." published in the Rivista di Politica Economica (thanks @GiampaoloGalli) I discuss Italian public debt

10/n

https://t.co/YwQawX50pb

.@cepr_org eBook "Publishing and evaluating success in economics" (with @SFGaliani) concludes that there is still work to be done to make economics more open and inclusive and the publication process fairer and more efficient.
11/n
https://t.co/ps4jpewO5H

.@cepr_org @DevPolJournal eBook "COVID-19 in developing economies" (with @SimeonDjankov) summarizes ongoing research on the impact of Covid in developing and emerging markets

12/n

https://t.co/qUyfylqKEu

. @cepr_org Policy Insight "Born Out of Necessity: A Debt Standstill for COVID-19" (with P. Bolton L. Buchheit, @pogourinchas CT Hsieh, M. Gulati & @bweder) presents a mechanism to implement a debt standstill for Covid-19

13/n

https://t.co/T3A7z0fJdp

In Fiscal Risk and its Drivers An Empirical Analysis, I describe and quantify fiscal risk in advanced and developing economies

14/n

https://t.co/avjVMqgJpL

In "Legal Air Cover" (with P. Bolton and M. Gulati) we seth forth some options to provide temporary legal protection to countries that can't service their debts

15/n

https://t.co/LeF5vfXLW1

In "Local Currency Denominated Sovereign Loans - A Portfolio Approach to Tackle Moral Hazard and Provide Insurance" (with @taddei76) we study how the currency composition of public debt affects debt sustainability in developing countries

16/n

In "Make-Wholes in Sovereign Bonds (Not sure why they are there, but they may be free)" (with Mitu Gulati) we study the strange case of make-whole calls in sovereign bond contracts

https://t.co/QdBpDrAtnZ

17/n

Finally, please check out all the fantastic material in the D-DebtCon site co-organized with the always fantastic @AGelpern (and many others, but she is the true driving force of DebtCon).

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https://t.co/pBwW7fNB9N

I fogot to link the paper with @taddei76 Here it goes https://t.co/HdKVYZB1nw