Twitter Thread by drprashantmishra



drprashantmishra
@drprashantmish6



Dynemic Products Limited is one of the largest global manufacturer & exporter of food colours in the world, offering wide range of1-Food Colours, 2-Lake Colours, 3-Blended Colours4-US-FDA certified FD&C Colours 5-Dye Intermediates 6-Natural food Colours 7-Salt free dyes

Food and drug Colors are used in food items , Beverages, cosmetics, Tablet, capsules, Gel , liquid, paste to enhance their visual appeal. Synthetic Food colours are in more use than the Natural colours, because of availability of wide range and competitive prices.

Dynemic Provides complete range of FD & C (Food Drug & Cosmetic) colours, which are approved by US FDA. Lake colours are more stable than the water-soluble colours, thus it is widely used in Cosmetic & Pharmaceutical industry

Salt free dyes are used in Cartridge Ink, Roller Ball point Ink, etc. Blended colours are mixture of two or more water-soluble colour or lake colours. It's customized products.

Dye intermediate -Pyrazolone based dye intermediate,Naphthalene and benzene based dye intermediate used in Food Colours
Reactive Dyes
Metal Complex Dyes
Acid Dyes
Ramazol Dyes
Direct Dyes

Company at present export to almost 65 countries, Company has two manufacturing plant in Ankleshwar (Gujarat) All products manufactured according to regulatory requirements of FSSAI, EU, USFDA, WHO GMP certification

Global food colour market growth is projected at 9.8% from 2019-2023. In Fy 18-19 - Revenue split
Food colour around 80% revenue
Dye intermediates around 20% revenue

Promoters holding in company at present holding is 41.43%(increasing) mcap around 135 Cr , BV 103, PE 6.39 , regular dividend paying. Last 3 yrs ROCE > 20%,Average ROE > 19.2%, sales growth last 3 yrs not very encouraging

Borrowing 46 Cr. Dahej project-According to company Dahej project will complete by Aug 2020 but because of lockdown it may take 3-4 months more time for completion and then trial run and commercial production will start

And revenue will start reflecting from 2021-22 q1 In Dahej apart from food colours it’s planning to manufacture bulk drug Chlorzoxazne (commonly used muscle relaxant) oxyclozanide (veterinary uses)

Chlor hexidine (disinfectant , antiseptic,mouth wash)Topic acid (for manufacturing Atropin which is very commonly used drug) Para Anisic acid (for Manufacturing Amidarone - used for heart rhythm related problems)

In Dahej they will also manufacture PANA (N-Phenyl-alpha-naphthylamine) is a high-purity product widely used as an antioxidant in petroleum products, synthetic lubricants, rubber products, and as an organic intermediate.

In Dahej they will also manufacture para anisic aldehyde and para anisic alcohol (perfume) , para anisic acid (sunscream lotion)

Another listed company from this segment is vidhi speciality food which seems to be better then Dynemic in financial parameters as if now (I am invested in both) This is what I know about Dynemic , please add more if you know .

@threadreaderapp unroll

Dynemic products ltd good results in this scenario, long term debt is up probably because of expansion.

DYNEMIC PRODUCTS LIMITED

Regd Office : B-301 Satyamev Complex-1,Opp. New Gujarat High Court ,S.G Highway, Sola,Ahmedabad-380060

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH , 2020

Rs. in Lacs

Sr No	PARTICULARS	STANDALONE					CONSOLIDATED				
		FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	**Income from operations**										
	(a) Sales/Income From Operations	4370.12	4319.15	4860.80	17583.43	16082.13	4370.12	4319.15	4864.33	17583.43	16088.44
	(b) Other Operating Income	204.44	100.35	58.71	643.54	578.84	204.44	100.35	58.68	643.54	578.85
	Total Income from operations (a+b)	**4574.56**	**4419.50**	**4919.52**	**18226.97**	**16660.98**	**4574.56**	**4419.50**	**4923.02**	**18226.97**	**16667.29**
2	Other Income	26.68	17.88	11.43	85.32	19.78	28.18	19.38	12.77	91.22	24.95
3	**Total Income / Revenue (1+2)**	**4601.24**	**4437.38**	**4930.95**	**18312.29**	**16680.76**	**4602.74**	**4438.88**	**4935.80**	**18318.19**	**16692.24**
4	**Expenses**										
	(a) Cost of Materials Consumed	2229.64	2222.15	2729.23	9763.77	8449.03	2229.64	2222.15	2729.23	9763.77	8449.03
	(b) Purchase of Stock in Trade	212.92	224.79	95.77	933.35	1350.78	212.92	224.79	98.68	933.35	1355.78
	(c)Changes in Inventories- Finished Goods, Stock in Trade etc	(29.07)	(0.74)	(44.05)	(752.17)	(336.66)	(29.07)	(0.74)	(44.05)	(752.17)	(336.66)
	(d) Employee benefits expense	293.68	237.37	251.67	930.38	800.45	294.03	237.57	251.82	931.03	801.10
	(e)Finance Cost	35.88	37.36	36.45	157.11	117.24	35.96	37.36	36.51	157.19	117.45
	(f) Depreciation and Amortisations	85.11	85.74	82.51	340.64	335.16	85.13	85.76	82.59	340.72	335.24
	(g) Other Expenses	932.61	917.73	996.76	3728.03	3424.96	932.91	917.87	997.08	3730.78	3427.20
5	**Total Expenditure (a to g)**	**3760.86**	**3724.40**	**4148.33**	**15101.10**	**14140.95**	**3761.53**	**3724.76**	**4151.85**	**15104.67**	**14149.13**
6	**Profit / (Loss) before exceptional and extraordinary items and tax**	**840.28**	**712.98**	**782.62**	**3211.19**	**2539.81**	**841.22**	**714.12**	**783.95**	**3213.53**	**2543.11**
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	**Profit / (Loss) before extraordinary items and tax**	**840.28**	**712.98**	**782.62**	**3211.19**	**2539.81**	**841.22**	**714.12**	**783.95**	**3213.53**	**2543.11**
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	**Profit before tax**	**840.28**	**712.98**	**782.62**	**3211.19**	**2539.81**	**841.22**	**714.12**	**783.95**	**3213.53**	**2543.11**
	Current Tax	119.90	216.71	255.51	877.05	778.34	120.48	216.71	256.37	877.63	779.22
	Deferred Tax	(79.02)	0.00	(34.19)	(79.02)	(34.19)	(79.05)	0.00	(34.33)	(79.05)	(34.33)
11	**Total tax expenses**	**40.88**	**216.71**	**221.32**	**798.03**	**744.15**	**41.43**	**216.71**	**222.04**	**798.58**	**744.89**
12	**Net Profit (Loss) for the period (10-11)**	**799.40**	**496.27**	**561.30**	**2413.16**	**1795.66**	**799.79**	**497.41**	**561.91**	**2414.94**	**1798.22**
13	Other Comprehensive Income										
(a)	Items that will not be reclassified to profit or loss	(21.81)	0.00	(14.97)	(21.81)	(14.97)	(21.81)	0.00	(14.97)	(21.81)	(14.97)
(b)	Tax relating to items that will not be reclassified to profit or loss	(5.49)	0.00	(4.36)	(5.49)	(4.36)	(5.49)	0.00	(4.36)	(5.49)	(4.36)
(c)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	**Total Comprehensive Income for the period**	**772.10**	**496.27**	**541.97**	**2385.87**	**1776.33**	**772.49**	**497.41**	**542.58**	**2387.65**	**1778.88**
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	1.24	(0.02)	(1.17)	2.20	(0.25)
16	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.03)	0.01	(0.03)	(0.05)
17	**Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates (14 + 15 + 16) ***	**772.10**	**496.27**	**541.97**	**2385.87**	**1776.33**	**773.72**	**497.36**	**541.42**	**2389.81**	**1778.59**
18	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
19	Reserves Excluding Revaluation Reserves				11578.85	9602.69				11663.27	9683.17
20	Earning Per Share										
a	Basic earnings (loss) per share from continuing and discontinued operations	6.82	4.38	4.78	21.06	15.68	6.83	4.39	4.78	21.10	15.70
b	Diluted earnings (loss) per share from continuing and discontinued operations	6.82	4.38	4.78	21.06	15.68	6.83	4.39	4.78	21.10	15.70

Dynamic Products Pvt. Ltd. Ahmedabad

Dynemic products 120 to 206 , good results in bad scenario , good entery point in good stocks and patience is always rewarding.

DYNEMIC PRODUCTS LIMITED

COLOURING LIVES

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court ,S.G Highway, Sola,Ahmedabad-380060
Email : info@dynemic.com Tel. No. : 079-27663071/76 Fax No. 079-27662176
CIN - L24100GJ1990PLC013886 www.dynemic.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

Sr No	PARTICULARS	STANDALONE				CONSOLIDATED			
		FOR THE QUARTER ENDED			F.Y. ENDED	FOR THE QUARTER ENDED			F.Y. ENDED
		30/06/2020	31/03/2020	30/06/2019	31/03/2020	30/06/2020	31/03/2020	30/06/2019	31/03/2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations								
	(a) Sales/Income From Operations(Incl. of Excise Duty)	4042.38	4370.12	4535.81	17583.43	4042.38	4370.12	4535.81	17583.43
	(b) Other Operating Income	145.90	204.44	138.91	643.54	145.90	204.44	138.91	643.54
	Total Income from operations (a+b-c)	**4188.28**	**4574.56**	**4674.72**	**18226.97**	**4188.28**	**4574.56**	**4674.72**	**18226.97**
2	Other Income	30.33	26.68	15.17	85.32	31.67	28.18	15.17	91.22
3	**Total Income / Revenue (1+2)**	**4218.61**	**4601.24**	**4689.89**	**18312.29**	**4219.95**	**4602.74**	**4689.89**	**18318.19**
4	**Expenses**								
	(a) Cost of Materials Consumed	1864.62	2229.64	2670.51	9763.77	1864.62	2229.64	2670.51	9763.77
	(b) Purchase of Stock in Trade	169.86	212.92	311.47	933.35	169.86	212.92	311.47	933.35
	(c)Changes in Inventories- Finished Goods, Stock in Trade etc	299.40	(29.07)	(415.36)	(752.17)	299.40	(29.07)	(415.36)	(752.17)
	(d) Employee benefits expense	180.97	293.88	210.83	930.38	181.12	294.03	210.98	931.03
	(e)Finance Cost	19.53	35.88	43.70	157.11	19.53	35.96	43.70	157.19
	(f) Depreciation and Amortisations	85.26	85.11	84.29	340.64	85.26	85.13	84.29	340.72
	(g) Other Expenses	613.24	932.61	974.37	3728.03	613.45	932.91	975.29	3730.78
5	**Total Expenditure (a to g)**	**3232.88**	**3760.96**	**3879.81**	**15101.10**	**3233.24**	**3761.53**	**3880.88**	**15104.67**
6	**Profit / (Loss) before exceptional and extraordinary items and tax**	**985.73**	**840.28**	**810.08**	**3211.19**	**986.71**	**841.22**	**809.01**	**3213.53**
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	**Profit / (Loss) before extraordinary items and tax**	**985.73**	**840.28**	**810.08**	**3211.19**	**986.71**	**841.22**	**809.01**	**3213.53**
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	**Profit before tax**	**985.73**	**840.28**	**810.08**	**3211.19**	**986.71**	**841.22**	**809.01**	**3213.53**
	Current Tax	254.26	119.90	240.00	877.05	254.51	120.48	240.00	877.63
	Deferred Tax	0.00	(79.02)	0.00	(79.02)	0.00	(79.05)	0.00	(79.05)
11	**Total tax expenses**	**254.26**	**40.88**	**240.00**	**798.03**	**254.51**	**41.43**	**240.00**	**798.58**
12	**Net Profit Loss for the period**	**731.47**	**799.40**	**570.08**	**2413.16**	**732.20**	**799.79**	**569.01**	**2414.94**
13	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	(0.02)	1.24	(0.12)	2.20
14	Non Controlling Interest	0.00	0.00	0.00	0.00	(0.01)	(0.01)	0.02	(0.03)
15	**Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates (12 + 13 + 14) ***	**731.47**	**799.40**	**570.08**	**2413.16**	**732.17**	**801.02**	**568.91**	**2417.11**
16	**Other Comprehensive Income**								
(a)	Items that will not be reclassified to profit or loss	0.00	(21.81)	0.00	(21.81)	0.00	(21.81)	0.00	(21.81)
(b)	Tax relating to items that will not be reclassified to profit or loss	0.00	(5.49)	0.00	(5.49)	0.00	(5.49)	0.00	(5.49)
(c)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	**Total Comprehensive Income for the period**	**731.47**	**772.10**	**570.08**	**2385.87**	**732.17**	**773.72**	**568.91**	**2389.81**
18	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
19	Reserves Excluding Revaluation Reserves				11578.85				11663.27
20	**Earning Per Share**								
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	6.46	6.82	5.03	21.06	6.46	6.83	5.02	21.10
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	6.46	6.82	5.03	21.06	6.46	6.83	5.02	21.10

21 Disclosure of notes on financial results

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.07.2020
2) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
3) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2020
4) Provision for Deferred Taxation, if any, will be made at the end of the year.
5) The Company operates in one Single Segment - Dyes and Dye Intermediates.

Place : Ahmedabad
Date : 27/07/2020

For Dynemic Products Limited

Bhagwandas K Patel
Managing Director.