Twitter Thread by Techno Prince



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@Trader_souradep

Just after #USA CPI data came higher than expected , #DollarIndex broke out , Sustaining above 103, it can rise towards 104.7 based on rounding bottom breakout
Bad for equities
#DowJones #Nifty #NASDAQ https://t.co/llt2Mxzg3z

> #USA May inflation data came 8.6% yoy vs consensus expectations of 8.3% yoy , Core inflation at 6.0% yoy, vs consensus expectations of 5.9% yoy
> Quite a headache for #Fed
> Positive for #Dollar #USD
> Negative in general for equities #DowJones #Nasdaq #ES_F #Nifty #BankNifty pic.twitter.com/QnpqY9R8OO
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> — Techno Prince (@Trader_souradep) June 10, 2022