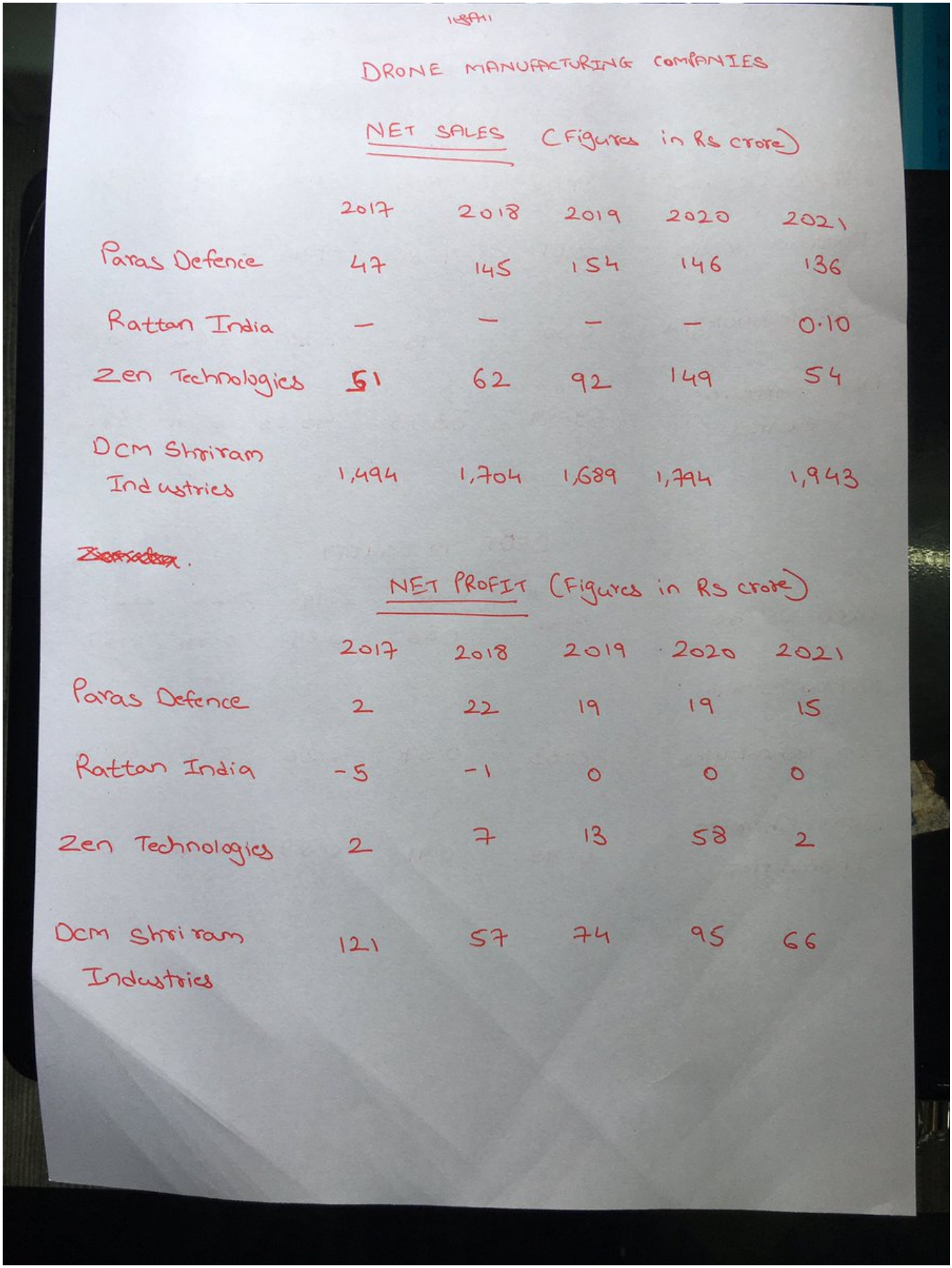
Twitter Thread by Pritesh Patel

Pritesh Patel
@Pritesh7994

Companies manufacturing drones for defence purpose. DCM SHRIRAM INDUSTRIES only company with good sales and profits. Company has market cap of only Rs 913 cr. In 2018 company got license to produce items for air defence. Promoter holding is around 51-52%. In India all listed …



DRONE MANUFACTURING COMPANIES

NET SALES (Figures in Rs crore)

	2017	2018	2019	2020	2021
Paras Defence	47	145	154	146	136
Rattan India	–	–	–	–	0.10
Zen Technologies	51	62	92	149	54
DCM Shriram Industries	1,494	1,704	1,689	1,744	1,943

NET PROFIT (Figures in Rs crore)

	2017	2018	2019	2020	2021
Paras Defence	2	22	19	19	15
Rattan India	-5	-1	0	0	0
Zen Technologies	2	7	13	58	2
DCM Shriram Industries	121	57	74	95	66

…companies are on starting stage for drone technology but DCM SHRIRAM INDUSTRIES looks good according to its balance sheet and all. In august 2021 company acquired 30% stake in turkish drone company. PE is just 13. And most Important its annual sales is more than its Market cap.