

Twitter Thread by [Abhishek Murarka ■■](#)



Abhishek Murarka ■■

[@abhymurarka](#)



Let's understand FII and DII flows (or institutional flows) in India with data. A short thread■.

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Market cap of listed universe: ~INR 180 TN (lakh crore)

Top 100 companies by market cap: 146 TN (~80%)

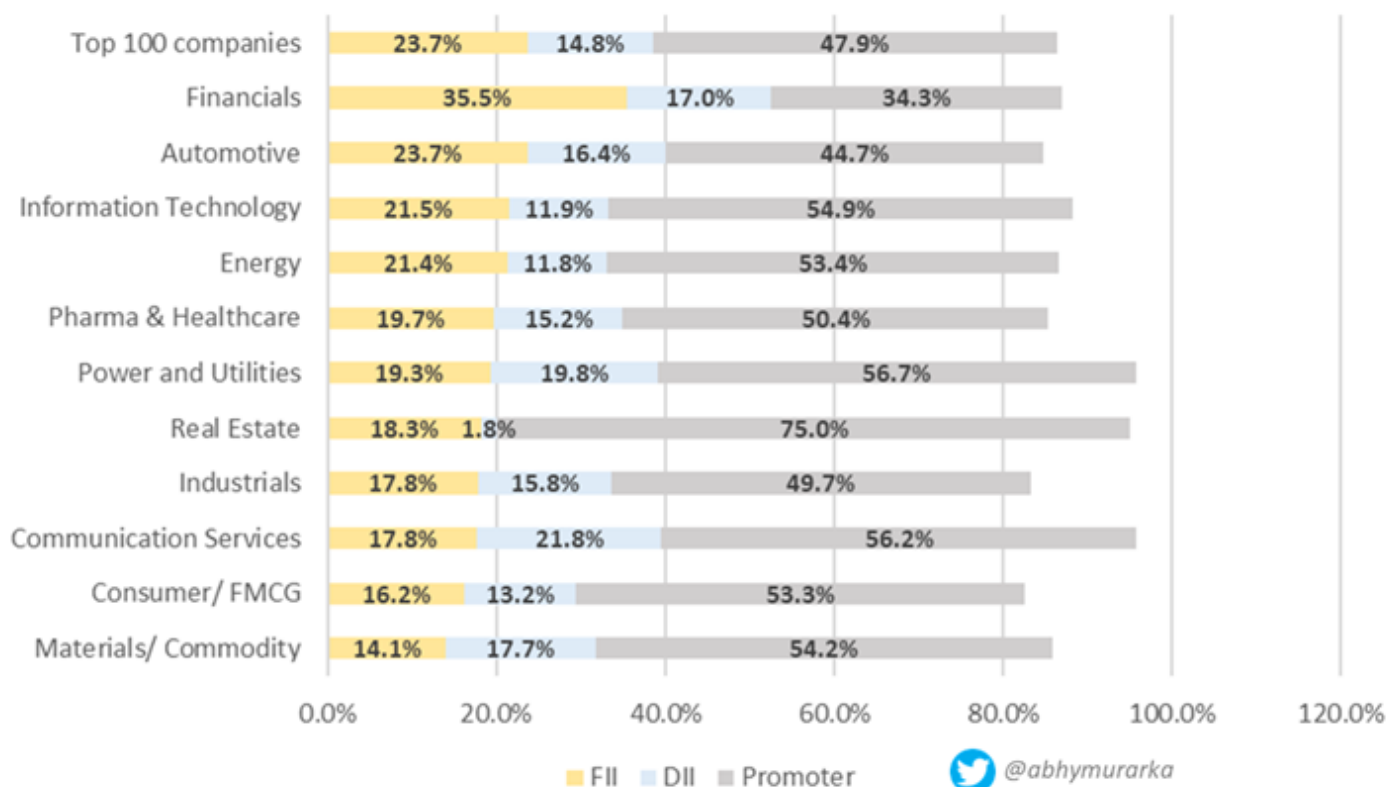
Ownership for Top 100 (FII/DII/ Prom): 24%/15%/48%

Highest FII share: Banking & Financials (36%)

Lowest FII share: Materials & commodities (14%)

Sector wise ownership ■

Ownership structure of Top 100 Indian companies by market cap



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Ownership structure of Top 100 companies at December 2020 is shared below (sorted in descending order of FII). Notice that companies with high FII holding are more susceptible to direction of FII flows.

List sorted by market cap here: <https://t.co/wVUgGOMMEN>

| S. No. | Company Name | Market Cap | FII % | DII % | Promoter % | S. No. | Company Name | Market Cap | FII % | DII % | Promoter % | S. No. | Company Name | Market Cap | FII % | DII % | Promoter % |
|--------|---------------------|------------|-------|-------|------------|--------|-----------------|------------|-------|-------|------------|--------|---------------------|------------|-------|-------|------------|
| 1 | HDFC | 4,56,678 | 72.0% | 7.1% | 0.0% | 34 | Adani Green Ene | 1,86,352 | 22.8% | 0.3% | 74.9% | 67 | JSW Steel | 1,06,515 | 13.3% | 6.8% | 44.1% |
| 2 | IndusInd Bank | 78,246 | 54.9% | 16.2% | 14.7% | 35 | TML-D | 38,748 | 22.3% | 28.7% | 7.7% | 68 | L&T Infotech | 71,296 | 13.3% | 4.6% | 74.3% |
| 3 | Apollo Hospital | 40,844 | 51.7% | 11.1% | 30.8% | 36 | Cipla | 61,331 | 22.1% | 18.0% | 36.7% | 69 | Chola Invest. | 45,323 | 13.2% | 27.4% | 51.6% |
| 4 | Axis Bank | 2,22,478 | 51.0% | 23.5% | 13.9% | 37 | Asian Paints | 2,31,205 | 21.1% | 7.1% | 52.8% | 70 | Bajaj Auto | 1,05,513 | 13.1% | 9.1% | 53.7% |
| 5 | ICICI Bank | 4,05,574 | 47.5% | 42.9% | 0.0% | 38 | Larsen | 1,98,201 | 21.1% | 33.8% | 0.0% | 71 | Grasim | 92,926 | 13.0% | 18.4% | 41.4% |
| 6 | Kotak Mahindra Bank | 3,62,954 | 45.1% | 12.9% | 26.0% | 39 | Divis Labs | 89,467 | 20.4% | 16.9% | 52.0% | 72 | Nestle | 1,58,549 | 12.8% | 7.8% | 62.8% |
| 7 | Info Edge | 59,482 | 40.5% | 11.4% | 38.5% | 40 | Adani Total Gas | 81,089 | 20.3% | 0.8% | 74.8% | 73 | Gland | 41,800 | 12.7% | 10.8% | 58.4% |
| 8 | Jubilant Food | 37,848 | 39.4% | 13.1% | 41.9% | 41 | Adani Enterpris | 97,817 | 20.3% | 1.2% | 74.9% | 74 | NTPC | 1,05,209 | 12.3% | 33.6% | 51.1% |
| 9 | HDFC Bank | 8,25,025 | 39.4% | 21.7% | 26.0% | 42 | Adani Trans | 84,421 | 19.9% | 2.6% | 74.9% | 75 | Sun Pharma | 1,38,826 | 12.2% | 20.8% | 54.5% |
| 10 | Tech Mahindra | 95,776 | 39.1% | 13.5% | 35.8% | 43 | United Spirits | 38,981 | 19.0% | 9.8% | 56.8% | 76 | Shree Cements | 97,245 | 12.2% | 11.1% | 62.6% |
| 11 | M&M | 1,05,684 | 37.9% | 28.2% | 19.4% | 44 | Lupin | 45,612 | 19.0% | 21.1% | 46.9% | 77 | Torrent Pharma | 40,784 | 12.0% | 8.1% | 71.3% |
| 12 | Hero Motocorp | 62,319 | 35.9% | 20.0% | 34.8% | 45 | Titan Company | 1,30,300 | 18.6% | 11.2% | 52.9% | 78 | BPCL | 93,939 | 11.6% | 20.9% | 53.0% |
| 13 | UPL | 47,803 | 35.4% | 16.6% | 27.9% | 46 | Dabur India | 92,710 | 18.5% | 5.9% | 67.9% | 79 | Berger Paints | 70,268 | 11.5% | 3.7% | 75.0% |
| 14 | Bandhan Bank | 55,735 | 35.2% | 4.4% | 40.0% | 47 | DLF | 71,140 | 18.3% | 1.8% | 75.0% | 80 | Pidilite Ind | 89,036 | 11.4% | 8.2% | 70.2% |
| 15 | Infosys | 5,73,208 | 32.3% | 23.8% | 13.0% | 48 | Ambuja Cements | 56,273 | 18.1% | 11.5% | 63.3% | 81 | Avenue Supermar | 1,91,868 | 10.1% | 6.7% | 75.0% |
| 16 | Dr Reddys Labs | 71,086 | 29.1% | 14.7% | 26.7% | 49 | Bharti Airtel | 2,89,281 | 17.8% | 21.8% | 56.2% | 82 | State Bank of India | 3,31,192 | 9.8% | 15.1% | 57.6% |
| 17 | Eicher Motors | 72,799 | 28.9% | 9.5% | 49.2% | 50 | Adani Ports | 1,39,449 | 17.8% | 15.8% | 63.7% | 83 | HDFC AMC | 61,188 | 9.1% | 5.6% | 73.9% |
| 18 | Piramal Enter | 42,581 | 28.6% | 10.5% | 46.1% | 51 | Bharti | 83,489 | 17.7% | 10.7% | 50.6% | 84 | Bajaj Finserv | 1,50,270 | 8.8% | 6.1% | 60.8% |
| 19 | ICICI Lombard | 65,299 | 28.4% | 12.5% | 51.9% | 52 | Blocon | 47,502 | 17.7% | 6.0% | 60.7% | 85 | Wipro | 2,24,945 | 8.5% | 6.1% | 74.0% |
| 20 | SBI Life Insura | 90,726 | 27.0% | 5.9% | 60.7% | 53 | Interglobe Avi | 64,028 | 17.3% | 5.6% | 74.9% | 86 | ONGC | 1,38,823 | 7.7% | 17.7% | 60.4% |
| 21 | Godrej Consumer | 68,813 | 26.8% | 3.1% | 63.2% | 54 | Tata Steel | 82,572 | 16.9% | 26.1% | 34.4% | 87 | Coal India | 84,152 | 6.5% | 22.2% | 66.1% |
| 22 | Power Grid Corp | 1,20,510 | 26.7% | 15.5% | 51.3% | 55 | UltraTechCement | 1,92,466 | 16.8% | 14.2% | 60.0% | 88 | SBI Cards | 93,305 | 5.8% | 3.9% | 69.4% |
| 23 | INDUS TOWERS | 70,742 | 26.6% | 2.8% | 69.9% | 56 | Colgate | 42,941 | 16.6% | 10.4% | 51.0% | 89 | IOC | 92,965 | 5.8% | 13.7% | 51.5% |
| 24 | TATA Cons. Prod | 55,344 | 25.7% | 13.6% | 34.7% | 57 | ICICI Prudentia | 61,754 | 16.3% | 4.7% | 73.5% | 90 | Cadila Health | 43,555 | 5.2% | 11.7% | 74.9% |
| 25 | Reliance | 13,41,805 | 25.2% | 13.1% | 50.5% | 58 | Motherson Sumi | 66,838 | 16.1% | 14.3% | 61.7% | 91 | Bosch | 42,868 | 4.6% | 15.7% | 70.5% |
| 26 | Aurobindo Pharm | 48,243 | 25.0% | 12.6% | 51.9% | 59 | Vedanta | 82,578 | 16.1% | 13.2% | 55.1% | 92 | NMDC | 39,080 | 4.5% | 20.5% | 69.7% |
| 27 | HCL Tech | 2,60,715 | 24.9% | 10.3% | 60.3% | 60 | TCS | 11,49,449 | 15.9% | 7.8% | 72.1% | 93 | Bank of Baroda | 38,139 | 4.3% | 11.3% | 71.6% |
| 28 | HDFC Life | 1,39,114 | 24.9% | 7.1% | 58.9% | 61 | GAIL | 62,375 | 15.6% | 28.2% | 52.1% | 94 | Siemens | 65,724 | 4.2% | 10.6% | 75.0% |
| 29 | Havells India | 65,368 | 24.4% | 8.6% | 59.5% | 62 | Tata Motors | 1,02,581 | 15.6% | 12.7% | 42.4% | 95 | PNB | 40,287 | 3.8% | 10.0% | 76.9% |
| 30 | Marico | 51,008 | 24.2% | 10.0% | 59.6% | 63 | Muthoot Finance | 49,404 | 15.1% | 7.0% | 73.4% | 96 | P and G | 41,912 | 2.5% | 13.5% | 70.6% |
| 31 | Bajaj Finance | 3,28,525 | 23.9% | 9.1% | 56.1% | 64 | HUL | 5,43,560 | 14.9% | 10.7% | 61.9% | 97 | Hind Zinc | 1,19,788 | 1.1% | 32.1% | 64.9% |
| 32 | Maruti Suzuki | 2,14,838 | 23.1% | 15.7% | 56.4% | 65 | Bajaj Holdings | 37,922 | 14.5% | 3.3% | 50.0% | 98 | IDBI Bank | 40,160 | 0.3% | 2.9% | 94.7% |
| 33 | Hindalco | 75,298 | 22.8% | 22.1% | 34.7% | 66 | ITC | 2,74,589 | 13.3% | 42.9% | 0.0% | 99 | General Insuran | 38,465 | 0.2% | 11.8% | 85.8% |

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Over last 2 years and especially post the March 20 crash, India has been the cynosure of FII emerging market play. We are seeing the first sign of break now in March given macro cues.

Note: March data till 14th (Source: CLSA)

| Emerging market FII equity flows | | | | | | | | | |
|------------------------------------|---------|-----------|----------|---------|--------------|----------|----------|-------------|-------------|
| | India | Indonesia | Taiwan | Brazil | South Africa | Thailand | Malaysia | Philippines | South Korea |
| Apr-19 | 3,053 | 3,740 | 1,597 | (201) | (266) | 107 | (342) | 194 | 2,252 |
| May-19 | 1,150 | (514) | (3,726) | (1,040) | (561) | 114 | (489) | (270) | (2,548) |
| Jun-19 | 374 | 776 | 1,091 | (63) | 172 | 1,505 | 33 | (139) | 287 |
| Jul-19 | (1,804) | (20) | (616) | (1,731) | (993) | 653 | (20) | 81 | 1,620 |
| Aug-19 | (2,492) | (651) | (2,785) | (2,723) | (1,611) | (1,762) | (620) | (226) | (2,142) |
| Sep-19 | 1,077 | (519) | 2,532 | 118 | (251) | (381) | (133) | (143) | (872) |
| Oct-19 | 1,739 | (269) | 4,094 | (2,329) | (1,470) | (258) | (116) | 73 | (208) |
| Nov-19 | 3,535 | (493) | 1,961 | (2,115) | (1,072) | (255) | (370) | (259) | (3,025) |
| Dec-19 | 1,034 | 571 | 1,058 | (1,280) | (421) | (811) | (292) | (173) | 1,024 |
| Jan-20 | 1,708 | 1 | (751) | (4,592) | (520) | (562) | (33) | (164) | (165) |
| Feb-20 | 265 | (340) | (4,659) | (4,798) | (504) | (627) | (469) | (179) | (3,000) |
| Mar-20 | (8,348) | (375) | (12,077) | (5,039) | (1,016) | (2,450) | (1,288) | (303) | (10,544) |
| Apr-20 | (904) | (560) | 818 | (900) | (300) | (1,439) | (612) | (325) | (3,964) |
| May-20 | 1,929 | 552 | (5,051) | (1,286) | (652) | (984) | (690) | (166) | (3,302) |
| Jun-20 | 2,890 | (318) | 3,269 | 86 | (551) | (737) | (698) | (190) | (705) |
| Jul-20 | 1,018 | (264) | 269 | (1,596) | (607) | (323) | (601) | (124) | 725 |
| Aug-20 | 6,294 | (581) | (2,183) | (58) | (1,302) | (887) | (356) | (261) | (2,295) |
| Sep-20 | (1,052) | (1,049) | (1,425) | (459) | (898) | (738) | (476) | (306) | (990) |
| Oct-20 | 2,661 | (252) | (609) | 517 | (1,048) | (701) | (161) | (156) | (434) |
| Nov-20 | 8,132 | 245 | 4,507 | 6,162 | (1,049) | 1,081 | (251) | (169) | 5,205 |
| Dec-20 | 8,420 | (279) | 2,285 | 3,845 | 1,039 | 82 | (147) | (171) | (614) |
| Jan-21 | 2,658 | 775 | (3,389) | 4,405 | 197 | (365) | (208) | (273) | (5,254) |
| Feb-21 | 3,539 | 258 | (3,224) | (1,225) | (1,039) | (621) | (215) | (191) | (1,781) |
| Mar-21-MTD | (75) | (122) | (2,810) | (149) | (115) | 241 | 147 | (316) | 752 |
| 12M Flows (Mar'20 to Feb'21) | 27,236 | (1,848) | (16,809) | 4,451 | (7,226) | (8,083) | (5,702) | (2,633) | (23,953) |

Source: Bloomberg, CLSA. Note: Green colour implies inflows, while red colour implies outflows.

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Here is how the FII flows in India stack up across sectors. Largest flows in Banks followed by Consumer discretionary. (Source: CLSA)

| FII flows in India by sector (US\$m) | | | | | | | | | | | | | | |
|--------------------------------------|--------|--------|---------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|-----------|
| | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | 12M Flows |
| Banks | (147) | (202) | (1,857) | 162 | (430) | 919 | (186) | 1,227 | (33) | 822 | 2,579 | 1,431 | (536) | 3,896 |
| NBFC | (27) | 18 | (1,054) | (306) | (512) | 1,548 | 34 | 94 | (289) | 416 | 1,433 | 1,251 | 308 | 2,941 |
| Information Technology | 295 | 32 | (826) | (170) | (201) | (182) | 270 | 6 | 86 | 593 | (105) | 476 | 295 | 274 |
| Consumer Discretionary | 83 | (82) | (746) | (353) | 38 | 447 | 326 | 568 | (98) | 386 | 1,033 | 1,537 | 462 | 3,518 |
| Energy | 413 | 187 | (1,306) | 174 | 695 | 81 | 567 | 109 | 163 | (117) | 149 | 45 | 88 | 835 |
| Consumer Staples | (248) | (409) | (475) | 385 | 2,006 | (319) | (105) | (113) | (335) | 199 | 435 | 665 | 135 | 2,069 |
| Materials | (174) | (224) | (634) | (293) | (116) | (7) | (113) | 117 | (201) | (22) | 784 | 1,006 | 445 | 742 |
| Health care | (35) | (160) | (252) | (212) | 51 | 58 | 171 | 176 | 125 | (24) | 681 | 703 | 284 | 1,601 |
| Industrials | (43) | (271) | (517) | (65) | 15 | 218 | (94) | 149 | 99 | 187 | 684 | 661 | 684 | 1,750 |
| Communication Services | 290 | 105 | (121) | (40) | 618 | (682) | (229) | 48 | (759) | (63) | 125 | (22) | 360 | (660) |
| Utilities | (125) | 61 | (166) | (122) | (129) | (292) | (76) | 43 | (56) | 23 | 225 | 153 | 242 | (94) |
| Real Estate | 4 | (40) | (32) | (13) | 5 | 31 | (23) | 48 | (37) | (18) | (58) | 48 | (37) | (126) |
| Others | 1,405 | 1,251 | (295) | (56) | (110) | 1,070 | 476 | 3,822 | 283 | 279 | 167 | 466 | (72) | 7,281 |
| Total | 1,691 | 266 | (8,281) | (909) | 1,930 | 2,890 | 1,018 | 6,294 | (1,052) | 2,661 | 8,132 | 8,420 | 2,658 | 24,027 |

Source: National Securities Depository Limited, CLSA. Note: Green colour implies inflows while red colour implies outflows.

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Let me take your attention back to Tweet 2. Consumer & FMCG had the second lowest FII allocation. There are signs of change there.

Check FII holding across key FMCG/ Consumer companies over 2 years. See that change in Dec quarter? Marked out few names. One for the ITC bulls.

| % FII Ownership trends – Consumer/ FMCG | | | | | | | | | |
|---|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| | Dec'18 | Mar'19 | Jun'19 | Sept'19 | Dec'19 | Mar'20 | Jun'20 | Sept'20 | Dec'20 |
| → ITC | 17.0 | 17.0 | 16.8 | 15.6 | 15.2 | 14.7 | 14.6 | 13.0 | 13.3 |
| HUL | 12.0 | 11.8 | 12.1 | 12.4 | 12.3 | 12.1 | 14.8 | 14.5 | 14.9 |
| Dabur | 18.2 | 18.2 | 17.8 | 17.6 | 17.5 | 17.4 | 17.6 | 18.1 | 18.5 |
| Godrej Consumer | 27.7 | 27.5 | 28.0 | 27.8 | 27.7 | 26.3 | 26.8 | 26.8 | 26.8 |
| Colgate India | 13.9 | 15.4 | 15.1 | 15.5 | 16.5 | 16.2 | 15.3 | 15.7 | 16.6 |
| Manico | 26.4 | 26.6 | 25.7 | 24.9 | 23.8 | 22.7 | 23.7 | 23.7 | 24.2 |
| Nestle India | 12.4 | 12.6 | 13.0 | 12.6 | 12.1 | 11.8 | 12.1 | 11.5 | 12.8 |
| → Britannia | 16.3 | 15.8 | 15.7 | 15.2 | 15.8 | 14.7 | 14.7 | 16.0 | 17.7 |
| → United Spirits | 23.1 | 22.6 | 22.3 | 22.4 | 22.4 | 20.5 | 19.7 | 18.8 | 19.0 |
| Asian Paints | 15.7 | 16.3 | 16.7 | 17.0 | 17.2 | 17.2 | 18.2 | 19.8 | 21.1 |
| Titan | 18.5 | 19.2 | 19.6 | 18.8 | 18.3 | 17.7 | 17.6 | 18.1 | 18.6 |
| Jubilant Foodworks | 39.4 | 38.8 | 35.9 | 34.5 | 32.7 | 30.9 | 36.2 | 37.9 | 39.4 |
| Avenue Supermarts | 5.9 | 5.9 | 5.5 | 6.0 | 6.2 | 9.6 | 10.4 | 10.3 | 10.1 |
| Zee Entertainment | 41.5 | 45.0 | 47.1 | 48.7 | 67.4 | 68.3 | 67.3 | 66.2 | 65.8 |
| Havells | 26.5 | 27.3 | 27.0 | 26.3 | 25.9 | 23.0 | 22.0 | 22.2 | 24.4 |
| → Crompton | 32.1 | 30.5 | 28.3 | 28.1 | 30.9 | 30.5 | 29.9 | 30.3 | 34.3 |
| Pidilite | 11.4 | 11.7 | 11.5 | 11.1 | 11.3 | 11.5 | 11.2 | 10.9 | 11.4 |











| % DII Ownership trend – Consumer/ FMCG | | | | | | | | | |
|--|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| | Dec'18 | Mar'19 | Jun'19 | Sept'19 | Dec'19 | Mar'20 | Jun'20 | Sept'20 | Dec'20 |
| ITC | 39.8 | 39.4 | 39.8 | 40.6 | 40.7 | 40.8 | 39.2 | 39.6 | 38.9 |
| HUL | 7.4 | 7.0 | 6.9 | 6.7 | 6.7 | 6.6 | 8.2 | 7.7 | 7.5 |
| Dabur | 6.9 | 6.6 | 7.0 | 7.7 | 7.6 | 7.5 | 7.4 | 6.8 | 5.9 |
| Godrej Consumer | 2.3 | 2.5 | 2.2 | 2.3 | 2.2 | 3.1 | 3.2 | 3.1 | 3.1 |
| Colgate India | 11.8 | 10.0 | 10.1 | 11.1 | 10.0 | 9.7 | 11.0 | 10.5 | 9.8 |
| Manico | 5.6 | 5.4 | 5.7 | 8.6 | 9.5 | 10.5 | 9.7 | 10.2 | 10.0 |
| Nestle India | 7.3 | 7.5 | 7.3 | 8.4 | 8.8 | 9.0 | 8.5 | 8.7 | 7.6 |
| Britannia | 12.5 | 11.9 | 12.8 | 13.3 | 13.3 | 13.1 | 12.4 | 11.2 | 10.5 |
| → United Spirits | 4.8 | 5.1 | 5.4 | 6.0 | 5.9 | 7.3 | 7.5 | 7.2 | 7.8 |
| Asian Paints | 10.2 | 9.2 | 8.6 | 10.2 | 9.7 | 9.2 | 8.3 | 7.0 | 6.0 |
| Titan | 8.0 | 7.0 | 6.4 | 8.3 | 8.8 | 10.5 | 10.5 | 10.3 | 10.2 |
| Jubilant Foodworks | 6.8 | 9.9 | 12.4 | 16.8 | 18.8 | 20.0 | 15.3 | 14.1 | 12.3 |
| Avenue Supermarts | 2.9 | 3.0 | 3.3 | 4.3 | 4.4 | 6.2 | 5.7 | 5.8 | 6.5 |
| Zee Entertainment | 10.9 | 11.2 | 11.2 | 11.8 | 11.8 | 10.9 | 9.7 | 11.1 | 12.0 |
| Havells | 4.6 | 4.2 | 4.6 | 5.7 | 5.8 | 7.6 | 9.4 | 9.6 | 8.2 |
| → Crompton | 20.6 | 22.7 | 23.5 | 23.8 | 29.7 | 28.3 | 30.6 | 29.3 | 32.8 |
| Pidilite | 7.8 | 7.5 | 7.7 | 8.4 | 7.9 | 7.5 | 7.7 | 8.3 | 7.9 |

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So who are these FIIs?

Large FIIs are mainly Sovereign Wealth funds, ETFs with total global assets in trillions of dollars. Emerging markets are approx. 10% allocation. Thus a small allocation change for India means huge inflows in \$ terms.

List of largest FIIs in India■

| Top FIIs in India | India holdings (INR Crores) | Count of holdings | Largest holdings in order of allocation (% of equity held) |
|--|-----------------------------|-------------------|--|
| BlackRock | 2,17,700 | 362 | Infosys (4.8%), Reliance (1.5%), ICICI Bank (2.5%), TCS (0.9%), HUL (1.3%), Axis Bank (2.6%), Bharti Airtel (1.7%), Bajaj Fin (1.4%), Tech M (4.6%), HDFC (1%), Asian Paints (1.9%), etc |
|  CAPITAL GROUP AMERICAN FUNDS | 1,69,090 | 77 | Reliance (3.0%), Kotak (9.1%), HDFC Bank (2.9%), HDFC Life (4.9%), HDFC (1.1%), ICICI Bank (1.1%), Axis Bank (1.9%), Embassy REIT (12.3%), ITC (1.4%), Airtel (1.0%), IndusInd (3.3%) |
|  Fidelity | 1,34,800 | 184 | Reliance (2.4%), HDFC Bank (2.8%), HDFC (2.4%), Axis Bank (2.7%), Infosys (1.0%), TCS (0.5%), Kotak (1.4%), Bajaj Fin (1.0%), Power Grid (2.6%), STFC (8.4%), L&T (1.5%) |
| Vanguard | 1,14,500 | 344 | Reliance (2.4%), Infosys (2.3%), HDFC (2.7%), TCS (0.8%), HUL (1.0%), Bajaj Fin (1.4%), ICICI Bank (0.9%), Airtel (1.2%), L&T (1.4%), ITC (1.0%), Sun Pharma (1.7%), UltraTech (1.2%) |
|  NORGES BANK INVESTMENT MANAGEMENT | 97,350 | 328 | Reliance (0.7%), Infosys (1.1%), HDFC (1.0%), ICICI Bank (0.9%), Axis Bank (1.2%), TCS (0.2%), Airtel (0.7%), SBI (0.6%), UPL (3.7%), Tech M (1.9%), HCL Tech (0.6%), Divi's (1.6%) |
|  Invesco | 84,100 | 209 | HDFC (3.7%), Kotak (3.5%), TCS (0.8%), HDFC Bank (0.7%), Infosys (0.8%), DLF (5.5%), Zee Ent (17.9%), Biocon (3.3%), Oberoi Realty (7.2%), ICICI (0.4%), Reliance (0.1%), M&M (1.5%) |
|  GIC | 97,100 | 60 | Bajaj Fin (4.4%), HDFC (3.0%), Infosys (2.9%), Kotak (1.7%), Bandhan (7.8%), Airtel (1.3%), Power Grid (2.0%), Axis Bank (1.0%), Godrej Prop, SBI Cards, India Grid, M&M, Ambuja |
|  SINGAPORE GOVERNMENT | 69,700 | 26 | Reliance (1.3%), Infosys (1.6%), HDFC Bank (1.0%), HUL (1.0%), L&T (2.5%), TCS (0.4%), ITC (1.2%), Tata Motors (1.9%), Maruti (0.8%), Hindalco (1.9%), IndusInd (1.7%) |
|  Dimensional DIMENSIONAL FUND ADVISORS LTD. | 30,400 | 652 | Reliance (0.5%), Infosys (0.3%), HDFC Bank (0.2%), HDFC (0.3%), TCS, Axis, TaMo, Airtel, M&M, Hindalco, Wipro, Vedanta, HUL, JSW Steel, HCL Tech, etc  @abhymurarka |
|  Goldman Sachs Asset Management | 23,700 | 199 | Infosys, ICICI, Divi's, HCL Tech, Info Edge, Reliance, Maruti, Airtel, Avenue Supermart, Kotak, HDFC Bank, L&T Infotech, ICICI Lombard, HUL, Axis, etc |
|  ADIA Abu Dhabi Investment Authority | 23,500 | 46 | Infosys, ICICI Bank, HDFC, Hindalco, Bajaj Finserv, Tata Steel, LIC Housing (2.8%), ICICI Lombard, Aurobindo, REC (1.5%), Dixon, Zee Ent, STFC, United Spirits, Trent, etc |

8/n

Trivia: LIC, the largest DII, holds market value of INR 7.46 lakh crores (~4.2% of overall market cap of India). Equivalent of holdings of Top 5 FIIs in India.

Working on some data on small and midcap holdings of FIIs and increases therein. More on that later.

/End

Now this has taken some time and effort over the weekend. Show some love and RT if this helped.

Also, happy to take any questions around this topic of FII/ DII. Think I understand a bit after this exercise. Shoot.