Twitter Thread by Skye



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Let’s say our wonderful government gives you a “free” university education. If your average monthly salary is for eg. R40k per month, you’ll pay around R4 million in PAYE tax by the time you retire. + R2 million in VAT.

This is what “free” stuff from government looks like.

Btw, this excludes all the other levies, taxes and duties you’ll pay throughout your life.

WHAT KINDS OF TAX DO WE PAY?

Here in South Africa we pay various taxes. We don't pay all of these taxes all of the time but here is a comprehensive list. Some of these have been repealed but some people still like to have information on them, we have marked these with an *:

- Air passenger tax
- Capital Gains Tax (CGT)
- Corporate Income Tax
- Customs Duties
- Diamond Export Levy
- Dividends Tax
- Donations Tax
- Estate duty
- Excise duty
- Income Tax
- Mineral and Petroleum royalties
- Pay As You Earn (PAYE)
- Provisional Tax
- Securities Transfer Tax*
- Skills Development Levy (SDL)
- Stamp duty
- Transfer duty
- Uncertificated Securities Tax*
- Unemployment Insurance Fund (UIF)
- Value Added Tax (VAT)
- Withholding Tax on Interest

Without the revenue from tax, the government can't do its job. The state needs your tax paid in rands to fund social and economic programmes, and to provide public goods and services, such as schools, universities, hospitals, clinics and roads, as well as defence and security.

But ok, government provides policing, state hospitals, basic education, etc, right?

Wrong. These institutions are so dysfunctional that you're going to end up paying thousands every month for private medical, schooling, security, etc.

Please tell me why we have one of the highest personal income tax rates in the world?

Highest PIT burdens in the world

