Twitter Thread by Vlad "BTCTKVR.com" Costea ■



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I usually stay away from price predictions, but this time I couldn't help it. Just published "10 reasons why bitcoin will hit $100.000 in 2021".

Share it with a normie friend, maybe he/she will understand the value proposition of

Reason no. 1: during its 12 year-old existence, Bitcoin has performed a lot better as a store of value than gold.

https://t.co/3xxjeFJroS

Reason no. 2: Bitcoin is easier and less expensive to transfer than gold. This one is pretty self-explanatory, as gold is heavy and expensive to secure.

However, I believe that we should look up to gold a lot more often & look down to USD less frequently

https://t.co/dTqDaWZLr3

Reason no. 3: Bitcoins can be carried across borders a lot easier than gold and cash.

It's simple, really. With only a general-purpose electronic device (phone, laptop), piece of paper, or even 12 words that you memorize, you can move your wealth in a different country.

Reason no. 4: Bitcoin transactions cannot be censored.

In a world where PayPal and Visa can dictate your policy as a business and can shut you up from expressing political opinions, Bitcoin has a lot of value.

Reason no. 5: The Bitcoin network defends your property rights.

Private property rights are getting weaker in the countries that traditionally used to be the best at protecting them. OTOH, nobody can confiscate your bitcoins or tax you without consent.

https://t.co/FheNwwiK5R

Reason no. 6: With second layers and sidechains, Bitcoin beats Visa and Mastercard

Mainstream media enjoys shunning Bitcoin for its low tx/s capacity. But thanks to @lightning @Blockstream @Truthcoin @SomsenRuben @RSKsmart, Bitcoin will scale with sidechains & second layers.

Reason no. 7: Bitcoin is easier to use than ever

Today, you no longer need to use command-line input to be a first class Bitcoin citizen. @wasabiwallet & @bluewalletio offer sovereignty with great ease of use. Also, @mynodebtc, @fulmolightning & @getumbrel make full nodes simple

Reason no. 8: Bitcoin becomes a global brand

Let's just enumerate wealthy and influential people who tweeted about Bitcoin in the last few years: @jk_rowling @elonmusk @jack @stoolpresidente @tyler @cameron @benmezrich @MichellePhan.

Thanks to them, millions got exposed to BTC

Reason no.9: Bitcoin is becoming more private

Financial privacy boosts fungibility and therefore increases the value and utility of money. With privacy improvements such as Taproot, P2EP, and CoinJoins, Bitcoin becomes more private.

With Lightning & sidechains, it's even better

Reason no. 10: There will only be 21 million BTC and each one is divisible in 100 million satoshis

I don't expect @frances_coppola to understand this one, but scarcity and divisibility are very important. Today you can buy 2.7k sats with $1, so even the poorest people can buy in

Hey, @threadreaderapp unroll