Twitter Thread by Altcoin Sherpa



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Quick Thread on #Altcoins/ #Altseason

Step 1: $BTC has a huge correction. Every range starts with either a pump (or dump) and then follows with a dump (or pump). In this case, #Bitcoin pumped and is now pulling back. This is

> If you want #Altseason, you should want $BTC to make a decent sized pullback. Ranges start after huge moves in both directions, IMO we need to see some cooling off before the ranging starts. Plz give 26k. #Bitcoin pic.twitter.com/yLG9xSrbKz
>
> — Altcoin Sherpa (@AltcoinSherpa) January 3, 2021

Step 2: $BTC ranges big once it finds a bottom. This will allow it to reaccumulate for a big summer run in 2021. This is HEALTHY IMO.



Step 3: Once $BTC finds a bottom and starts to grind up again, I expect $ALTS to do very very well in both alt/usd and alt/btc pairs. ALTSZN is almost always characterized by strong alt/btc pairs moving- I've already accumulated most and have done my final buying today and more.

$BTC.D typically has a very nice time during this time of the year. I was off on December prediction bc I thought $BTC was going to pull back by then but oh well! #Altcoins will start their pumping time VERY soon now.

https://t.co/ghrNJP7OvS

> $BTC.D: This is the chart for inverse #Bitcoin Dominance, the macro chart you need to check out for #Altcoins and when they have their runs. Still potentially more pain to go for $ALTS but I'm thinking that they will turn around strong when $BTC is done w. its run. pic.twitter.com/Q8ewTSRywp
>
> — Altcoin Sherpa (@AltcoinSherpa) December 27, 2020

More information on what #Altseason is and $ALTS market cycle:

https://t.co/mKcxFJM88t

> Big #Altcoin thread for $ALTS: Where are we at in the cycle, how long do we have, is this #ALTSEASON, what are the relationships like, all of that. $BTC #Bitcoin $ETH $LINK #Altcoins pic.twitter.com/nwVjgZu4fw
>
> — Altcoin Sherpa (@AltcoinSherpa) November 9, 2020

Here is my video on #Bitcoin dominance aka $BTC.D and market cycles for #altcoins

https://t.co/I32cqMkMmv

Lessons on #Altszn and #Altcoins/trading during this time incoming:

https://t.co/uwNIbUkjGY

> Some Lessons I learned from this previous #Altszn in the summer 2020 (or re-learned): Small thread below.#Altcoins $ALTS $BTC $ETH pic.twitter.com/urrbHZj1pM
>
> — Altcoin Sherpa (@AltcoinSherpa) December 2, 2020

IMO the best way to play this for many is to just buy spot and dollar cost average in. This will be a strategy that is easier to manage for most ppl. Once $BTC finds the bottom, expect very heavy buy backs for altcoins IMO.

We're already seeing alt/btc pairs hold up better than alt/usd pairs rn. Again, I don't know where the bottom is at and it could be another leg down. That said, this is still fine in the grand scheme of things and once btc does find the bottom, I expect alts to rebound quickly.