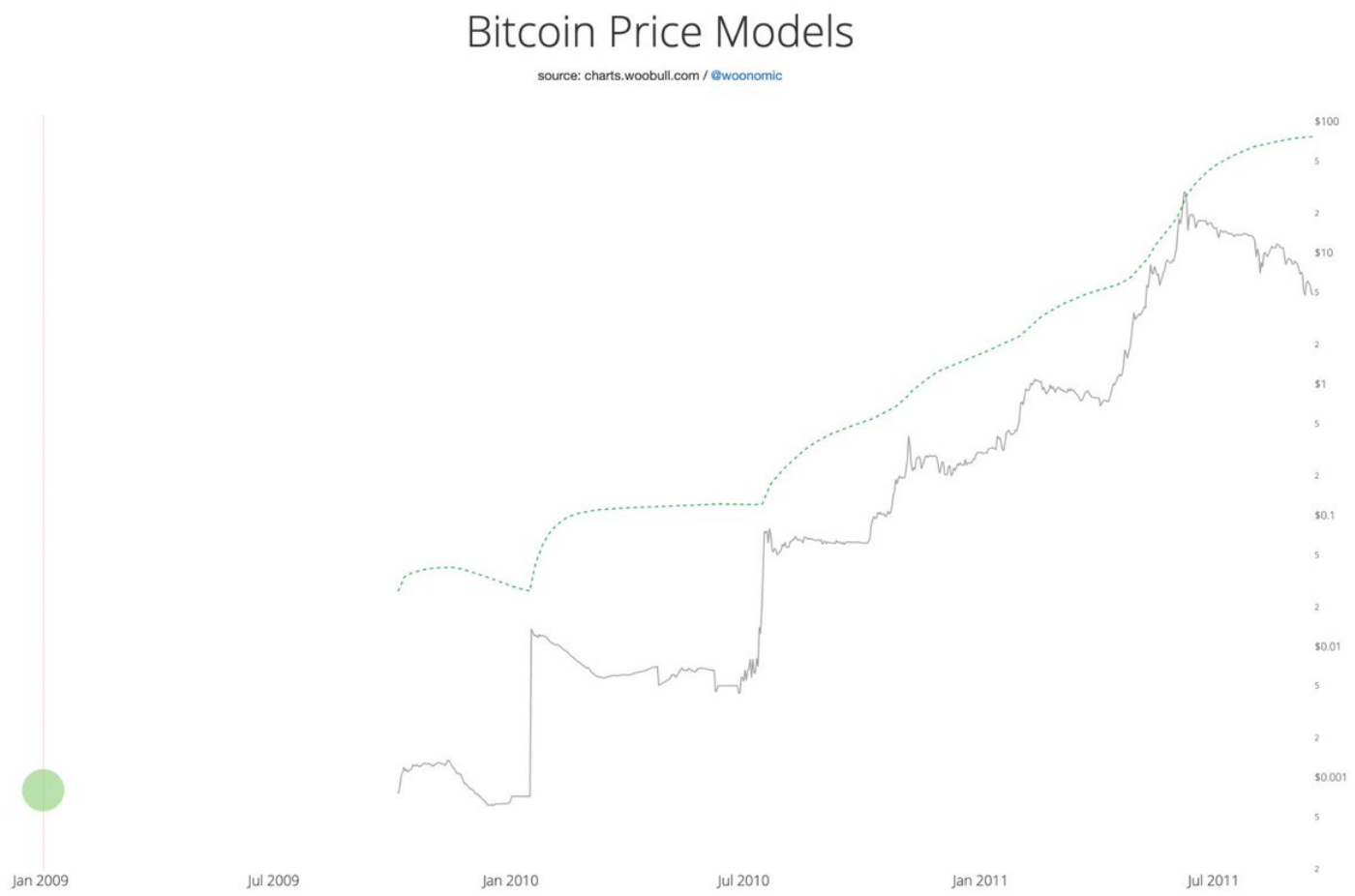
Twitter Thread by Willy Woo

Willy Woo
@woonomic

Let me indulge in a story...

Once upon a time there was a genius called Satoshi, this anonymous character laid down a block, it was called the Genius Block, but we we spell it wrong to this day.

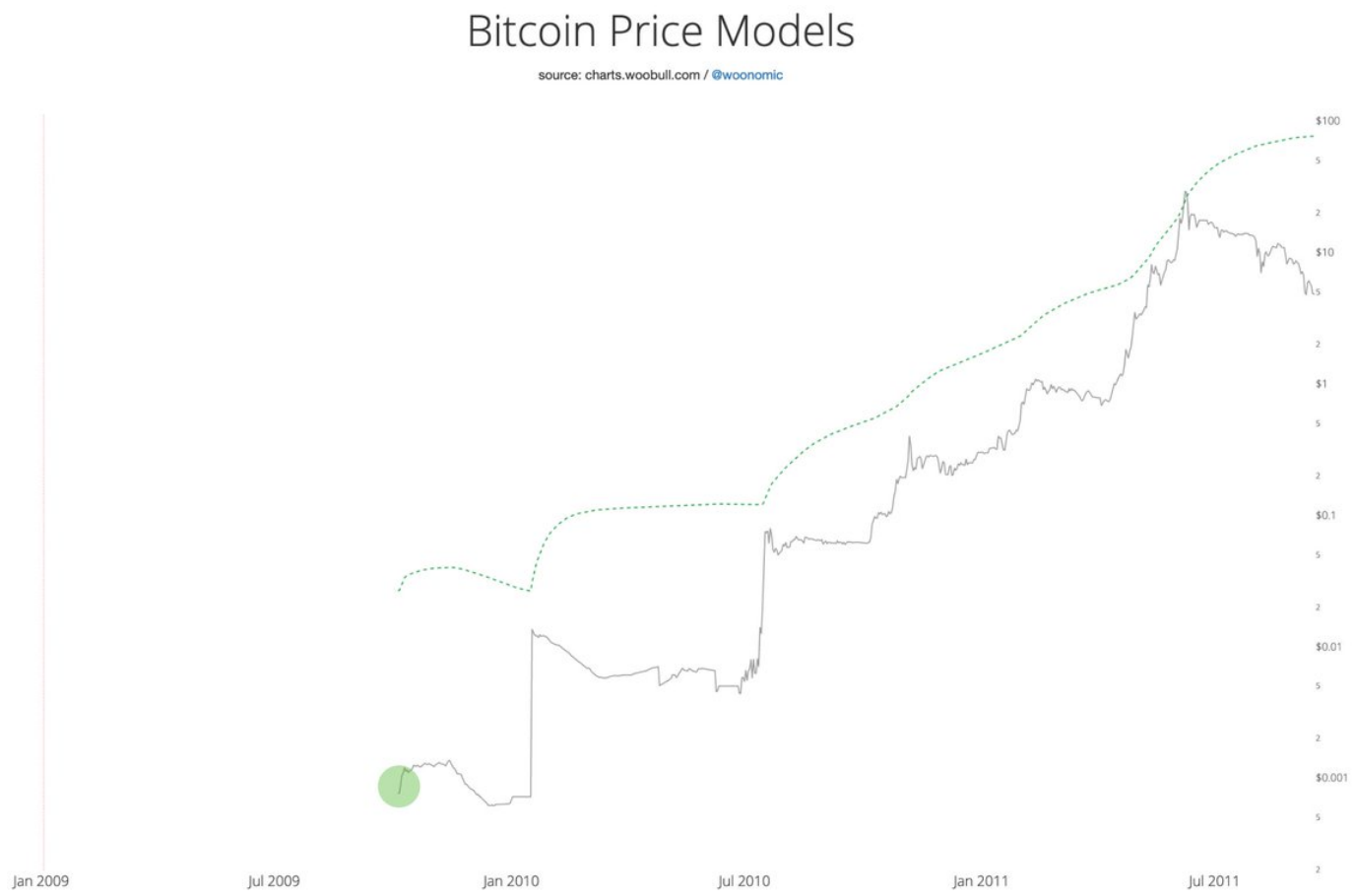


Then along came your standard noob who believed in freedom, we know this because he went by the name NewLibertyStandard.

He created a site to buy and sell Bitcoins.

On his site, he priced Bitcoin on electricity.

The price went up, the price went down.



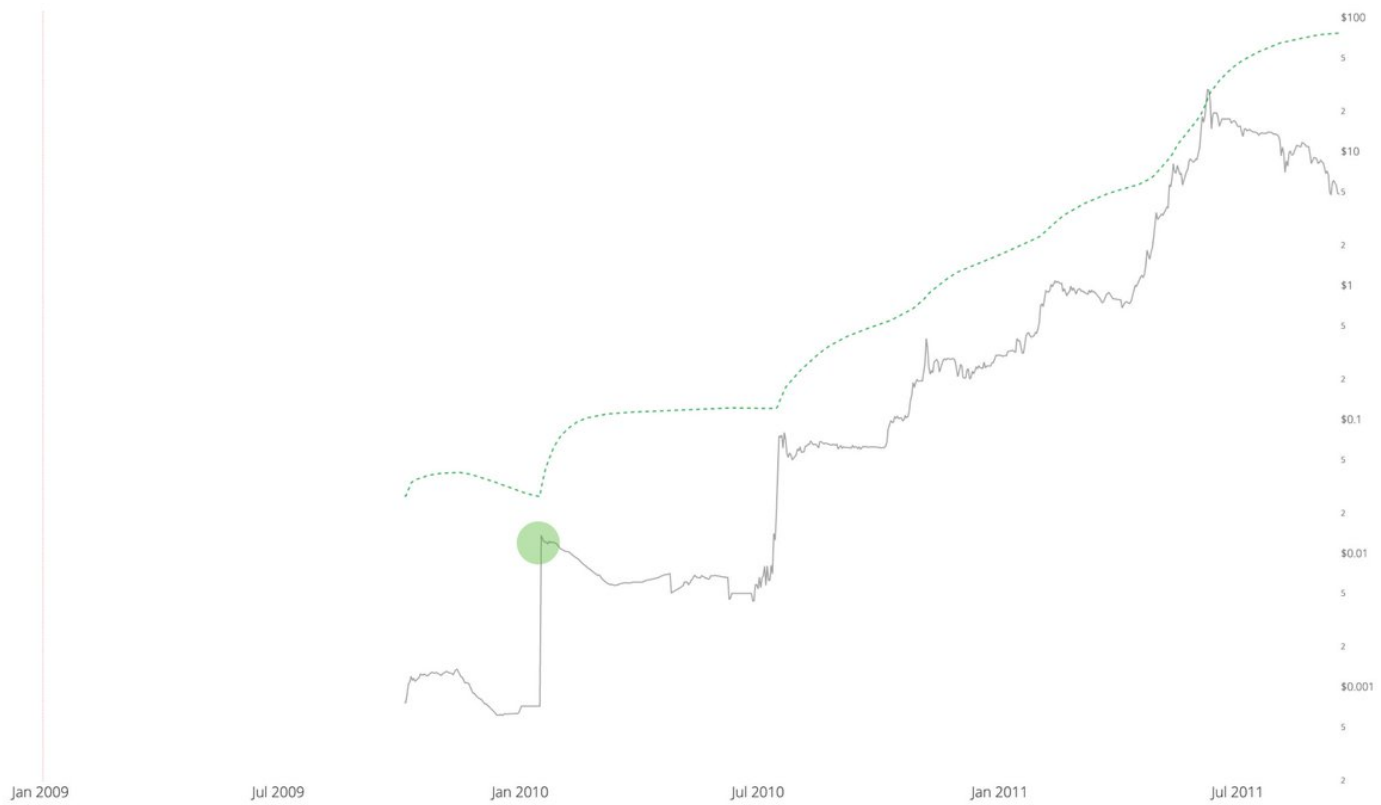
Then one day, he changed the pricing system.

BTC was no longer priced at the cost of mining.

He priced it by DEMAND and SUPPLY.

Geeks and legendary futurists, bought and sold the rarest commodity on the Internet for pennies.

Price teleported upwards.

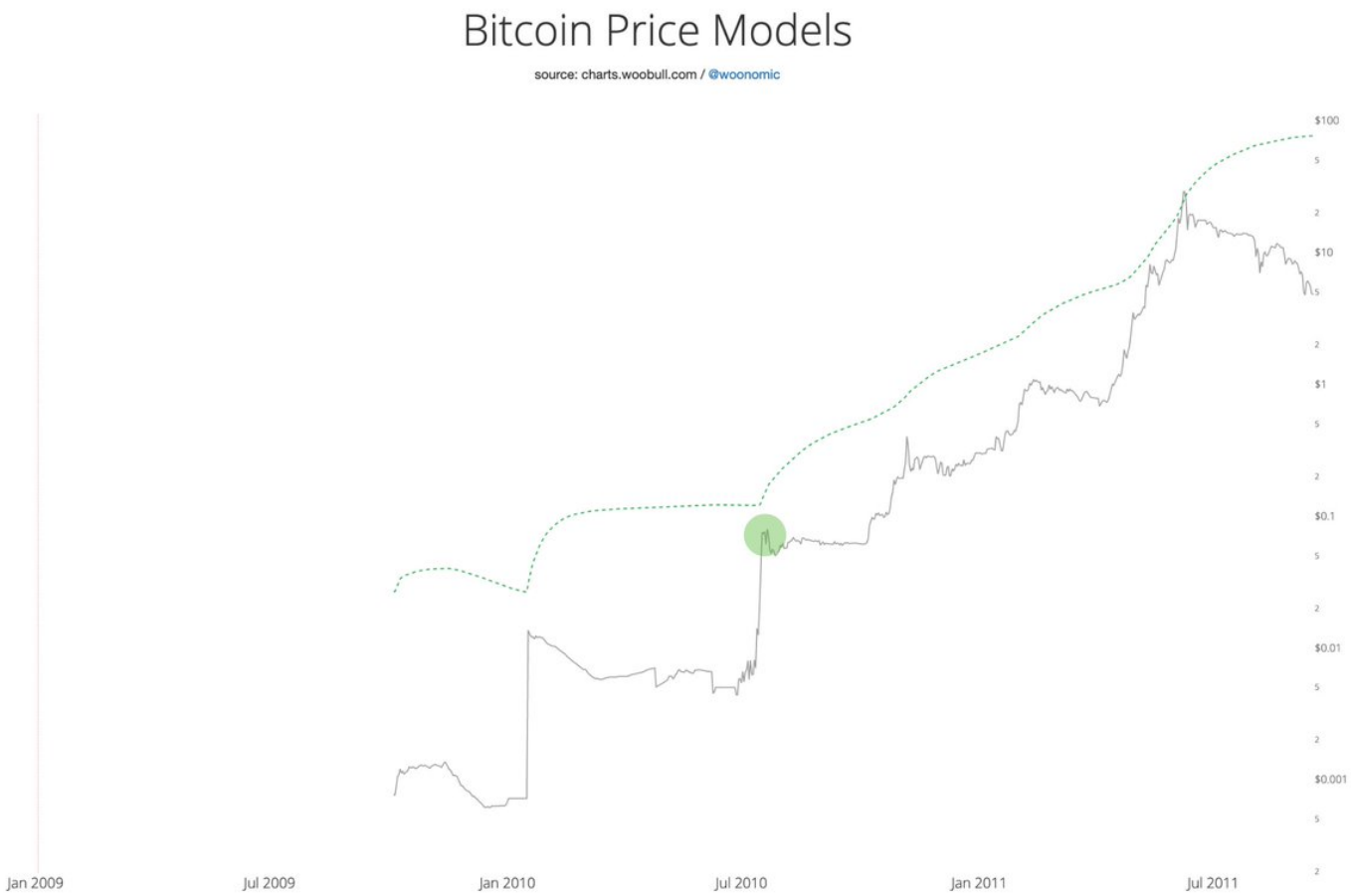


Then came a Magic The Gathering gamer. He smashed together a shaky piece of software called Magic The Gathering Exchange.

It became the first widely used BTC exchange.

The whole world sent this kid money to buy BTC.

A new market had unlocked. Price teleported.



Let's fast forward 6 glorious years of price teleportation events.

Many of the story details remain unknown to me, though I see their impact on the blockchain.

But let me bring you to the year 2017 and save you lots of reading...

There were two brothers who liked rowing. They proposed an ETF.

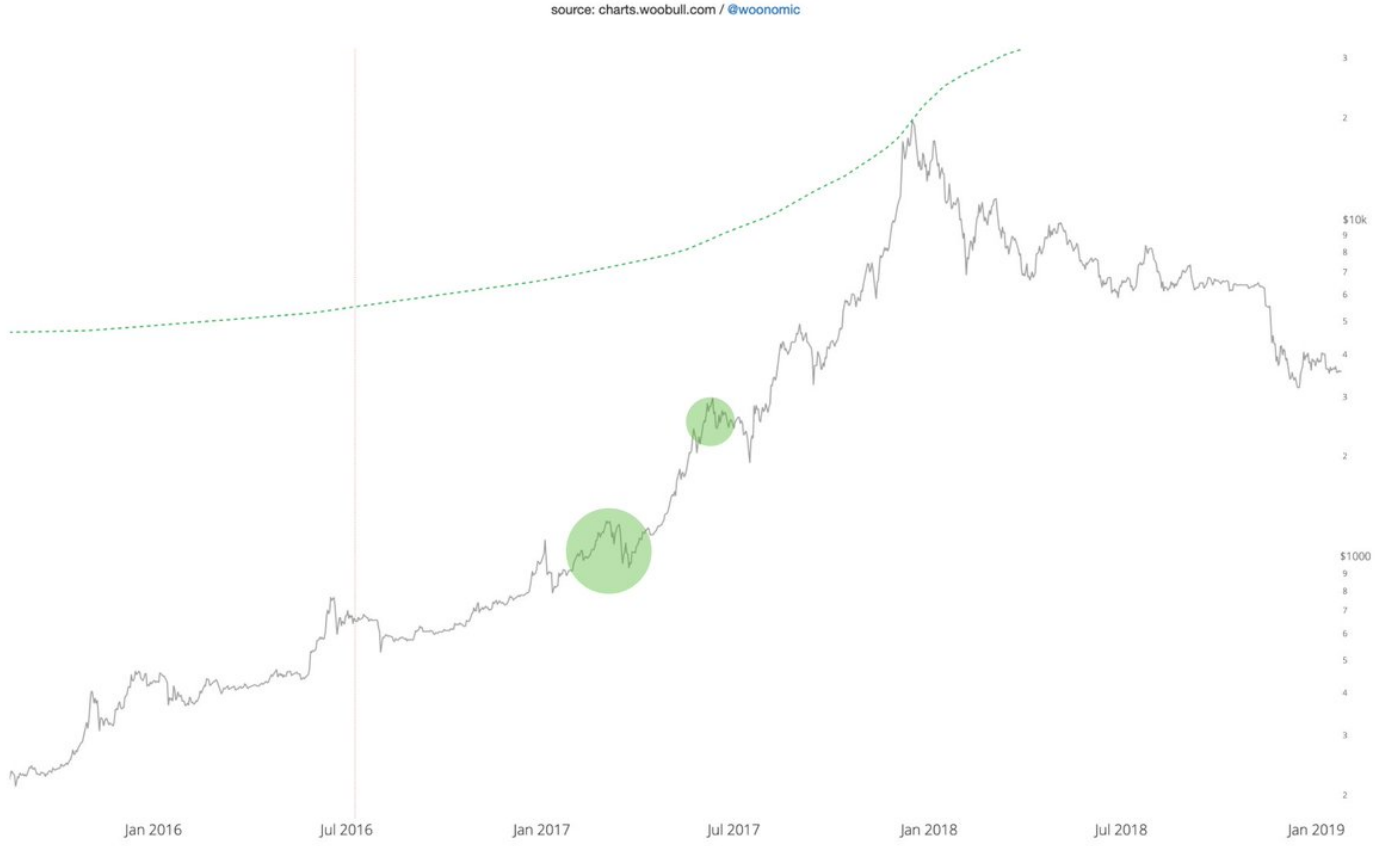
The SEC said "nope".

The Wall St Journal covered the whole story.

Rich people wondered "It's not drug money and used only by bad bad bad people?"

Rich people bought in.

New market unlocked. Price teleported.



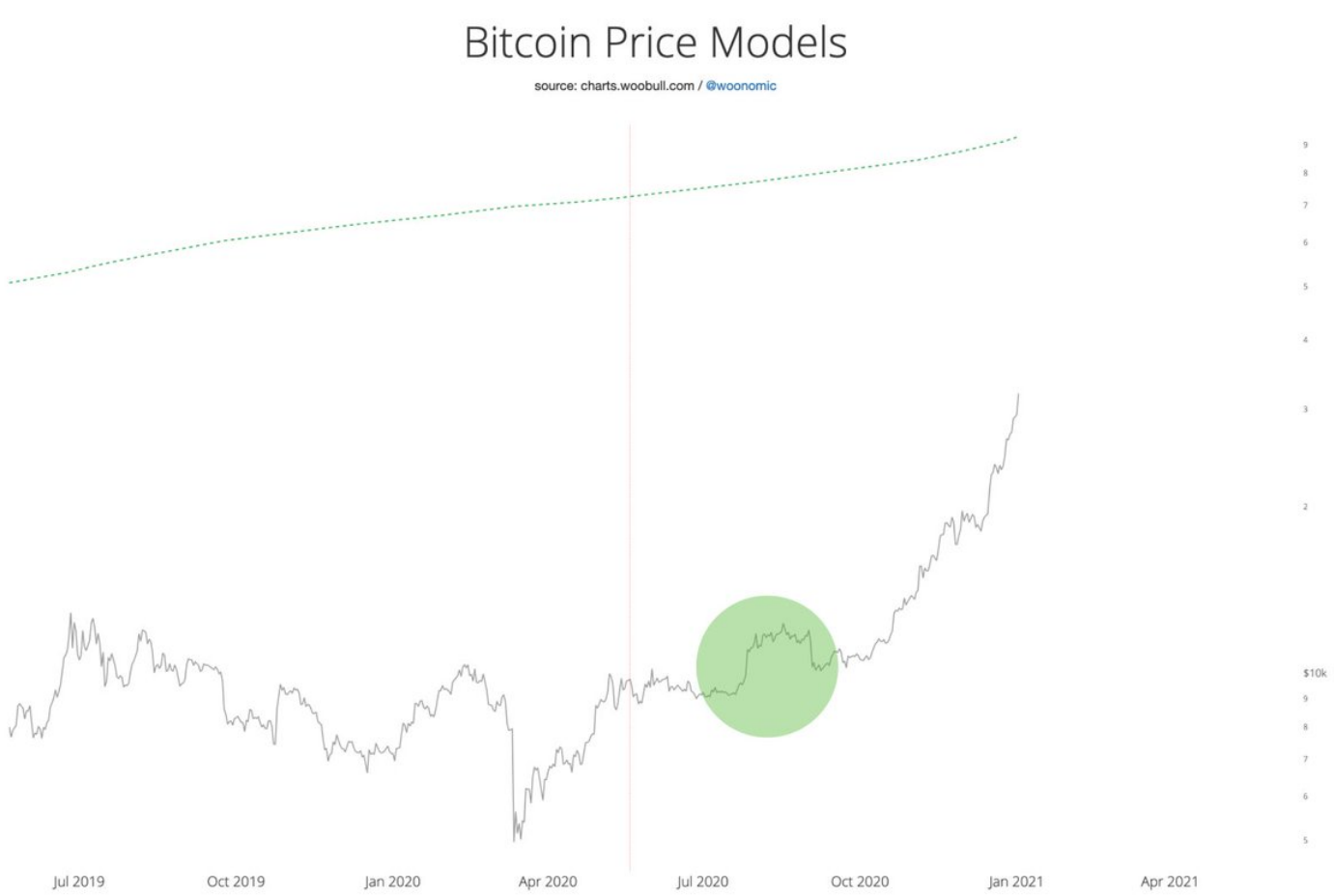
The year is now 2020...

Along comes a sailor, he likes rockets and candy.

He starts a business which makes candy. Turns out all businesses are out for candy. His friends own businesses too.

The sailor says "Found a new kind of candy, it's called Bitcoin."

New market unlocked. Price teleports.



Turns out this candy is special, it likes teleporting.

Not all exponential runs come back for a dip, knowing the difference is important if you're a connoisseur of fine candy.