Twitter Thread by Dr. Julian Hosp (DFI = DeFi on Bitcoin!)



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THREAD!!

1/ If you are wondering, how much higher the $DFI price can go, let me tell you: much, much, much higer, and this is why: #Bitcoin was the first #DeFi project and its function is that of creating value (it is better than anything else) and is starting to transfer value.

2/ This function is still at the very beginning though. @DeFiChain is covering functions of DeFi that Bitcoin does not have, but is building on the same fundamentals: it is a code fork, it is very interoperable, it needs Bitcoin for its security, and much much more - AND:

3/ it has the additional DeFi function sets of #lending, #exchanging, #staking and #tokenization. Bitcoin derives its value from people seeing it as digital gold. $DFI derives its value from people exchanging, staking, tokenizing and lending on the blockchain - natively!!

4/ This is very different to any other smart contract blockchain such as #Ethereum, etc., where all this is NOT happening onchain, but on the dapps. Big difference, as here the value is not necessarily captured by the coin, rather the 2nd layer projects.

5/ #DeFiChain captures all that value and therefore the metrics of Total Value Locked (TVL) and Total Coins in Staking are absolute essential. The more value is locked, the higher DFI has to go - it cannot be any different, as you couldn't lock the value otherwise.

6/ So, the more tokenized assets (stocks, etc.) that will be added in a 100% decentralized manner, the higher DFI has to go. TVL 1 billion USD? DFI goes 20-30x - minimum! So, if people ask, why I have a DFI price target of 50 USD for 2021?

7/ It is because I see the DeFiChain community adding more and more features for 1 billion USD TVL... The goal is for 2021 to be 10% TVL of Ethereum. It is doable, and hence I believe in the massive upside.

8/ I am sure the masternodes will approve further yield farming incentives on DeFiChain in January (they want the DFI price to go up, and they own the 288 Mio locked DFI), so they easily have the firepower to heavily incentivize liquidity mining.

9/ In Bitcoin there will only ever be 21 mio BTC. On DeFiChain there will only ever be 1.2 Bio DFI... They will store at least a trillion USD TVL in 10 years if the community does it right... That puts a long term target for me to 1,000 USD... How big will your share be?!

10/ I believe in DeFiChain longterm big time - yes, there will be ups and downs and yes there will be road pumps - but that doesn't matter to me. I have invested my own hard earned money and I will hodl to capture this value - just like anyone else in the community!!

11/ LINKS:
https://t.co/uuzc1mkZ3i
https://t.co/tiUgtYOa7T
https://t.co/gdTBtJn6Yt

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