Twitter Thread by Thetamind



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The brilliance of the one and only private algorithmic stable coin in crypto..... A thread. 1/ $XHV $xUSD

There has never been a private algorithmic stable coin before.

The idea that you can store money in crypto, privately, without volatility, is a new concept. $XHV $xUSD 2/

Previously, if you wanted to hide money in crypto, you were subject to the volatility of bitcoin, and you might wake up in the morning to find you're down 45%. Any stable coin option, has never been private, so stable coins have been limited. $XHV $xUSD 3/

All that changed the moment the Haven Protocol introduce their algorithmic stable coin $xUSD backed by their $XHV coin. It gives people a way of storing money outside the volatility of the crypto market, while remaining completely private. 4/

$xUSD is created by a brilliant mint and burn of $XHV, inside its own wallet, without needing an active market to trade on for liquidity. Just owning XHV, provides you the liquidity needed to jump into xUSD. XHV becomes the door way to and from xUSD anytime you need it. /5

Since you can mint $xUSD from $XHV,you can also burn xUSD and mint back into XHV.Of course there is a fee structure for this,to prevent bad actors and manipulators, but fees are cheap if you wish to simply hedge against volatility,and store your money in your own private bank.6/

Since you are burning $XHV to mint $xUSD, you reduce the supply of XHV in circulation, every time someone mints xUSD. Therefore, the supply of XHV can dwindle quickly if lots of people want privacy. Which means the value of XHV will rise, based on demand and shortage of supply.7/

Since $XHV is very small cap coin, and quite undiscovered by the masses, there is a huge amount of room for growth. Their partnership with #Thorchain is just one thing that will gain exposure, plus, it's not even listed on a T1 exchange yet. $xUSD 8/

Which means, $XHV and $xUSD are still in their infancy compared to the broader crypto market and other stable coins. It means, there's a large share of people just itching for the option of privacy, once they learn of its existence. 9/

It's totally private, because, it's not only done in wallet, but it's also based on #Monero and shares the same grade of privacy that monero has. So you can be sure, that it's no pseudo-privacy, but actual, real trustworthy privacy. $xUSD $XHV 10/

As time goes on, things like atomic swaps will be here, and many other on/off ramps without kyc will be available. $xUSD is really a pioneer coin, that is spear heading the backbone of a stable decentralized private #DeFi system. It's essentially a digital mattress. 11/

#DeFi is not complete without a private stable coin, and this isn't just some cool idea, it's already a working product. Just visit https://t.co/KObTnTarFZ or check out @HavenXHV for yourselves and do your own research. $XHV $xUSD 12/

However,the creation of $xUSD is just the beginning. Because it gives birth to a new asset class,of synthetic assets called #xAssets. It means,there can be private stable coins, tied to the value of any real world asset or currency you can dream of. $XHV 13/

The brilliance of it all, is that you need $XHV to mint all of these synthetic xAssets. So the value of XHV will need to rise, to create things such as an xAsset tied to the value of gold. $xGold or $xOil $xEuro $xTesla ..... anything you want. But wait, there's more. $xUSD 14/

All of these assets will be created in your own wallet, with your own $XHV , and redeemable for the equivalent dollar amount of XHV, at whatever XHV is priced at the time. You can own $xGold and only you would know about it. $xUSD 15/

As more and more xAssets are created, people will have their own choice of which xAsset they would like to hold, so as Haven continues to develop more and more options will be available, and this will create an entire ecosystem of xAssets that can be traded on exchanges. 16/

People will have the option to buy on exchanges, thus, no longer needing to mint back to $XHV every time. This provides multiple ways of getting in and out of your own xAssets. Which means, the XHV supply will continue to drop, the more xAssets are in circulation. 17/

This makes $XHV its own treasury. It makes $XHV very valuable, because there's only 14 million to begin with. There can only be more $XHV created beyond 14 million, if it drops below a dollar and lots of people mint in a hurry. So the biased is toward XHV scarcity 18/

It means the value of $XHV will need to rise, if demand for the xAssets are there. Who wouldn't want total control, and total privacy? This is something that everyone should want. It's brilliant in that, you are your own bank, and your own treasury. $xUSD 19/

That you can invest in any xAsset that exists, and ride xGold up, or $xBTC up and down. The potential is huge, because a lot of people have never been able to hold actual gold, or certain stocks. $XHV provides this opportunity. 20/

The brilliance of all this, is that XHV is still only a 30m cap coin. It's barely begun, and you're reading this thread about it, and it's perhaps one of the last few crypto gem's that has yet to really see its potential realized. $XHV $xUSD 21/

The team is hard at work, they are constantly updating, and developing, and they are making partnerships, and eventually, all that hard work will pay off. Because the idea is bulletproof, and provides power to the individual that decides to wield it. $XHV $xUSD 22/

So if this is your first introduction to the Haven Protocol,then do your own research,and see for yourself how incredible it really is,and how difficult it is to create an algorithmic stable coin.They have done the impossible, and you get to benefit from it,as does the world.23/

$XHV is just beginning, and it's looking like a new exchange will be listing them shortly. The more exchanges, the more exposure, the more liquidity,and as people catch onto its magnitude of brilliance, that means XHV will be bought up and the price will rise. Get yours first!/24