Twitter Thread by Caleb ■■



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I am going to be using #bitcoin & borrowing from myself to buy my first rental property.

Want to know how?

Time for a thread...■■■■■■

At the beginning of 2020 I set a goal for myself to accumulate as much #bitcoin as possible.

Now this thread isn't really about whether or not you believe in bitcoin, but more about how to use leverage and other peoples money (OPM) to buy yourself more assets.

Let me explain...

Step 1 - I took all of 2020 to accumulate #btc and put it on an exchange (Blockfi) that pays me interest on my bitcoin.

Not only have I acquired multiple coins this year, but I've created a $100+ gain per month in interest as well (another source of cashflow).

I can now utilize this platform to take loans out against my position (which is in the mid 5 figures.)

Double winning:

I can take a $ amount loan out against my bitcoin and use that to pay the 15% down required on a rental property and allow the bank to pay other 85%.

How I am winning #1:

I am borrowing from myself and a bank to acquire another asset.

That real estate ■ will be paid for by someone else and produces more cash flow for me.

I will use that cashflow to immediately pay off the loan I took against my bitcoin.

How I am Winning #2:

I will still realize all the appreciation value of my bitcoin. (I believe it will be much higher a year from now) along with monthly interest still being paid.

This allows me to have used an asset to create another asset...

At the end of the day...

I will have a new cash flowing property & access to my full bitcoin holdings without spending a dollar of my own money.

I will then let the rentee continue to pay off the house for me...

I’m letting the bank & broker front me the money to buy the house.

I’m letting the rentee pay off my broker and bank.

All the while I get to benefit from my bitcoin appreciation & interest along with the cash flowing benefits of owning a rental property...

I can now go and repeat this process as many times as I would like.

This is literally how you build an empire without ever spending a dime of your own money.

Capitalism is great. ■■