Twitter Thread by Emperor■

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How to Trade without Fear, Stress or Anxiety. ■

Trading should bring wealth, happiness and peace.
Not stress and sleepless nights.

Here is how to trade without dying faster.

Please share to de-stress the world.

A Thread.

The reasons for feeling anxious and Stressed.

1. Too high Position Size.
2. No Exit Plan.
3. Almost no Entry strategy.

We will learn about them below and try to find a solution.

1. POSITION SIZE.
Position size should be equal to what you're willing to lose and not cry over.

Eg. If your position size is 10K, you should be able to lose 10K without it making you depressed.

It doesn't mean you throw away 10K as a random experiment.

If you're stressed? Reduce your Position size, Now!

But If I trade with such a small position size, it won't be much Profitable?

-Profits and wealth are built slowly, trade with small amounts, built your system, profits will accumulate.

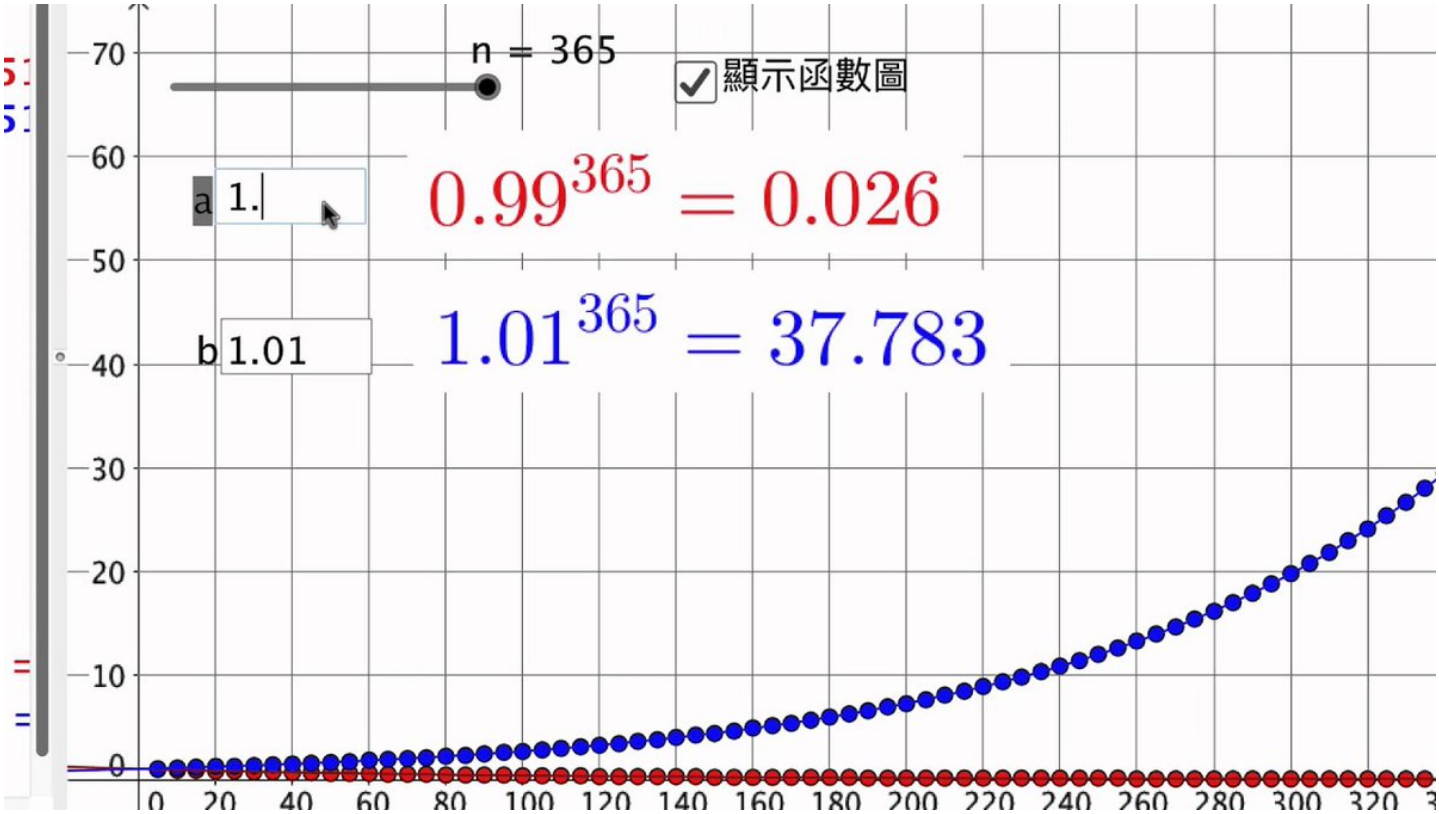
Small Position size. Low Stress. Better life.

Remember, you don't need a lot to become big.

1% gain per day compounds to 3700% Return per year.

- If Stressed or anxious, reduce your position size.

Switch to smaller position which doesn't make you feel sleepless.



2. No Exit Plan.

You must have 2 Exits completely Planned.
A. Profit Taking.
B. Invalidation Level (Stop Loss)

Profit Taking.
- This is the place where you take profit. This is your target. Everyone had a different method to define Targets. I take Profits manually.



EXIT 1.
When do I take Profits?
On signs of Reversal.
Eg.
-RSI losing momentum
-OBV Divergence
-Candles indicating opposite momentum
-Opposite Volume.

You can know more about Reversal.
Go to My Telegram https://t.co/r159ZH3mgj and Search for 'Reversal'

Exit 2.
Invalidation Level .

This is the level when you exit the trade, at a loss.

This is the point at which your reason for Entry becomes invalidated and the trend Changes.

You MUST exit at this level.

As soon as the invalidation Level is hit, Just exit.
Don't Pray, Hope, or try looking for your favorite Crypto influencer to tweet on your favour on a losing trade.

Trend reverses, exit. Period. Take the loss and move on.



Note- The stop loss doesn't have to be placed at the invalidation level. This could lead to stop loss hunting.

I place it a little below the invalidatin level, depending on the volatility.
Go to my telegram and Search' Stop Loss' to learn how to place stop loss.

3. No Entry Strategy.

If you're Entering without a DEFINED strategy.

Without waiting for the price to get to your entry.

Without thinking the entry for a long time.

Only because someone on twitter entered it.

You're doing it wrong. You will get rekt. No questions asked.

I personally have very slow with entries, except for scalping which just depends on my personal indicator.

Slow down. Wait for Entries. Think twice and look for multiple confirmations.

I have shared my strategies for entering, you can see them on Telgeram.

The above rules are easiest to describe and hardest to do.

Follow them for a stress free Trading.
Conclusion.
1. Trade the position size you're not stressed about.
2. Have an exit plan.

3. Slow down before an entry.

All the best. Happy trading.