

Twitter Thread by Gert van Lagen



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1/2 \$BTC #Elliott wave analysis on 10 year #supercycle:

0-I: 1st impulse wave <- 2012-2013

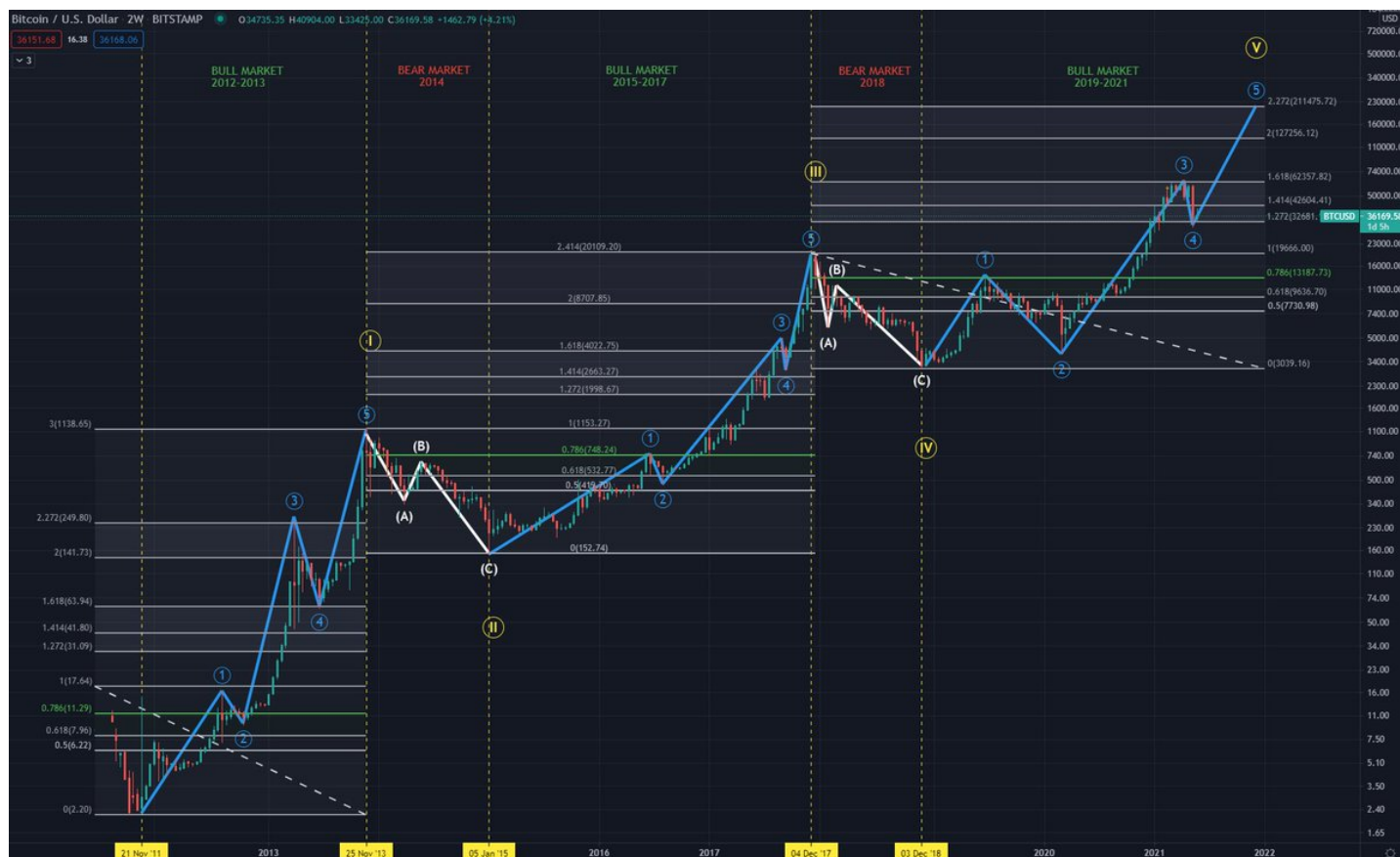
I-II: 1st correction wave <- 2014

II-III: 2nd impulse wave <- 2015-2017

III-IV: 2nd correction wave <- 2018

IV-V: 3rd impulse wave <- 2019-2021

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2/2 The Elliott conditions hold:

- + Each 2-year #bullcycle impulse wave qualifies as a smaller Elliott impulse wave itself (1-5)
- + Each 1-year pullback qualifies as a Elliott correction wave (ABC)

Targets wave 4-5 in 2021:

+ 211k @ 2.272 exp. fib.

+ 127k @ 2 exp. fib.

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Observations for \$BTC:

+ We are in a bullcycle;

+ Blue 3-4 countertrend wave qualifies as an Elliott correction wave already (White ABC);

Triangle:

+ Target to upside ~51k;

- Target to downside ~21k;

Key level to watch: 30k.