

Twitter Thread by Piyush Chaudhry



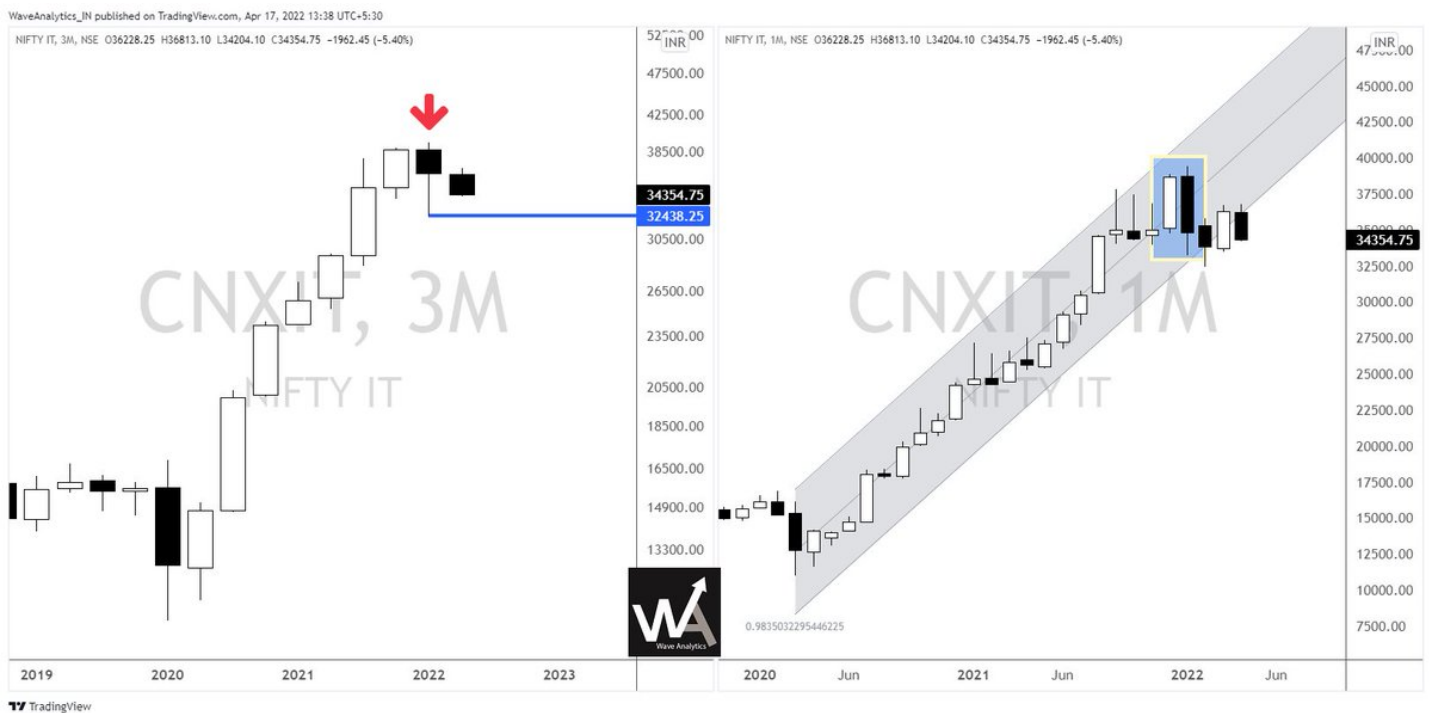
Piyush Chaudhry

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IT Index, the original leader of the rally from Mar'20, now seems to be exhausted / giving up.

With a Hanging Man on Quarterly, it now seems to be breaking out of the rising regression channel post Tweezer Top candles on Monthly charts.



Since it may still go in a sideways corrective, a downward projection would make sense only if it breaks below Hanging Man's Low.