Twitter Thread by Namrata

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Don't memorize patterns, candlesticks, and etc

If you want to get better at this gam,ask yourself

What are traders on the sideline thinking?

Where will other traders get trapped?

Where’s the path of least resistance?

Where will new players enter?

Where will losers cut loss?

Start trading traps to increase your win ratio as well ledger.

As price would give close above yesterday high as well making day high, all system as well Algorithm traders go for buy.
Then one can see what happened next.
But nobody tell this.



Same pattern here too. Long bull candle close making day high, then fall-fall-fall.
Unfortunately nobody shares this.
Mostly all r busy in indicators can’t see it.



I have thousands of charts like this.

I only & only trade these traps only.

See the red arrow bull candle close at day high then fall. Isn't there similarity.

Friends, all charts are same. Train your eyes to see these spots & then capitalise next time.



Opening got rejection at resistance.

But follow up selling is not coming.

If it won't go down then where else?

Obviously up

These patterns generally forms as bearish trend diminishes and bulls trend starts.



Everything is Cristal & clear.

Chart crying

Buy me, buy me... I gonna up.

But ppl still busy in indicators.

Friends, trust me . Just follow Price, you would do wonders.



Start having conversations with chart.
Like :-
Where Price is approaching?
From where it is coming ?
Is there any important support/Resistance nearby?
How & where big boys can trap you?
That’s enough.
Say good bye to indicators.

"THE END"

https://t.co/TzNWH83CiX https://t.co/HvRJ4crMpu

> My own learning:-
> When there is a gap down opening, dont sell at open.
> Sell on rise only.
>
> I ll share 4-5 charts tonight for better understanding .
>
> — Namrata (@Chartsbank) July 10, 2020

For eg if Price rejected from Resistance, it shift to new bases lower zones (Demand).
Then it goes for Retest this time either accept or reject the new demand zone. If rejects then it turn out to b range bound day as price goes back up again.If accept then selling continues.....



The best trading advice that could be shared is:

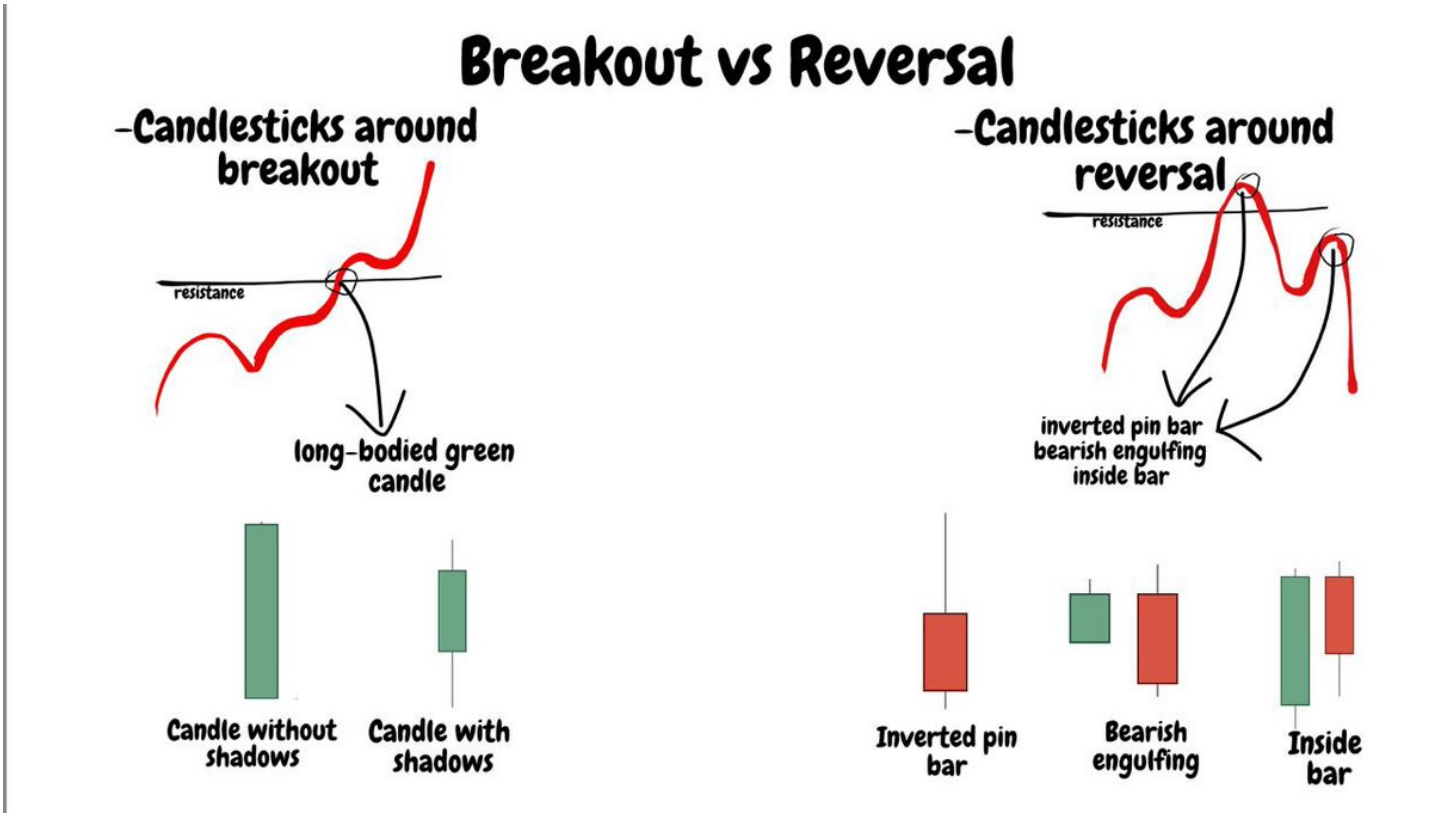
Never chase
Always take a retracement entry

Once the trend for the day is known, take trade @ the retracements to ride the trade

Patience to enter
Patience to wait for target...



https://t.co/6ZpcQTgza9



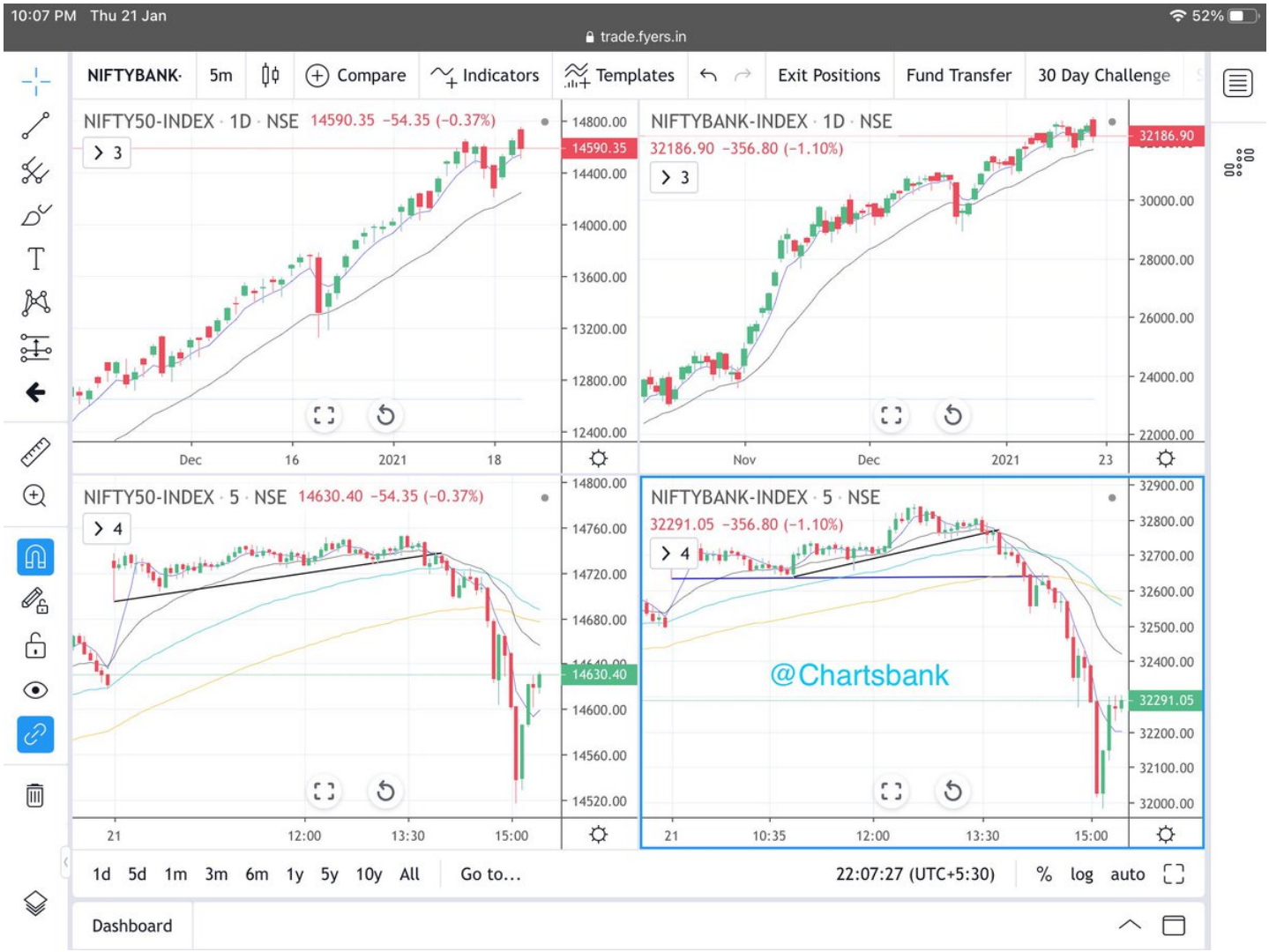
->As per my experience if big move comes in first hour or so, there are high chances of trend reversal.
-> if after initial big move, price sustains either side of VWAP, it gonna be a big trend day after retracement to VWAP.
first candle itself Rejected at PDH & then quick fall.



Another reversal day category is when price gap up 150-200 Points and makes first red big candle, then sell with SL at mid point.
If a small candle then can go with Sl at day high.



When market goes for short term double top or bottom, these days are generally are violent one to trap & wipe out account of those who don't proper plan in hand, that's why every TA emphasises to keep a watch on bigger timeframe as well.



Earlier too i shared a Nasdaq Index chart where such intense selling observed, when it went nose dive down from after 50% retracement cum double top after one down move leg.

Once trend is all set, sell at candle colour changes.
Eg:- Bearish
When you find white candle at support than next a engulfing black, just sell it without any second thought.
Once boarded, keep selling every white candle low till it meets demand.
Or vice versa.