

Twitter Thread by The Washington Post



The Washington Post

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A massive trove of private financial records shared with The Washington Post exposes vast reaches of the secretive offshore system used to hide billions of dollars from tax authorities, creditors, criminal investigators and citizens around the world.

The Post and scores of other news organizations collaborated in the effort, conceived and organized by @ICIJorg, to illuminate the workings of this secret world on a scale never before possible. <https://t.co/xHOaGlp2yb>

The #PandoraPapers is an investigation based on more than 11.9 million documents.

It exposes more than twice as many account holders and twice as many public officials as the Panama Papers did. <https://t.co/B7qrGmlS9m>



The files detail the offshore activities of more than 29,000 accounts.

Among them: More than 130 Forbes list billionaires and over 330 public officials around the globe. <https://t.co/B7qrGmlS9m>



The #PandoraPapers allow for the most comprehensive accounting to date of a parallel financial universe whose corrosive effects can span generations. <https://t.co/B7qrGmlS9m>



The Post is publishing eight articles based on material in the Pandora trove in addition to video and audio pieces.

Stories being published today focus on revelations about King Abdullah II of Jordan and Russian President Vladimir Putin.
<https://t.co/B7qrGmlS9m>



Records from the Pandora Papers show that a Russian woman acquired luxury property in Monaco through an offshore company after giving birth to a girl during a time when she was reportedly in a secret, years-long relationship with Vladimir Putin. <https://t.co/RCUudbY3QC>

While billions of dollars in American aid poured into Jordan over the past decade, a secret stream of money was flowing in the opposite direction as the country's ruler, King Abdullah II, spent millions on extravagant homes in the U.S., documents show. <https://t.co/9MUin4fCul>

Tens of millions of dollars from outside the U.S. have flowed into trust companies in South Dakota, some of it tied to people and companies accused of human rights abuses and other wrongdoing, the documents show. <https://t.co/JQicJdrd0i>



These documents are the first to expose on such a global scale the flows of money, property and other assets that wealthy, powerful people conceal in the offshore system. <https://t.co/6t2lqcBCLK>

The investigation involved more than 600 journalists in 117 countries and territories, the largest ever organized by [@ICIJorg](https://twitter.com/ICIJorg).

Read a letter from Sally Buzbee, executive editor of The Washington Post: <https://t.co/pyUcP04aqp>

“The Post decided to join this project because we felt certain that the breadth of records obtained by the ICIJ would shine a light on aspects of the international financial system that have operated with little or no oversight.”



Sally Buzbee, executive editor of The Washington Post

We are contributing to a global package of stories based on the Pandora Papers.

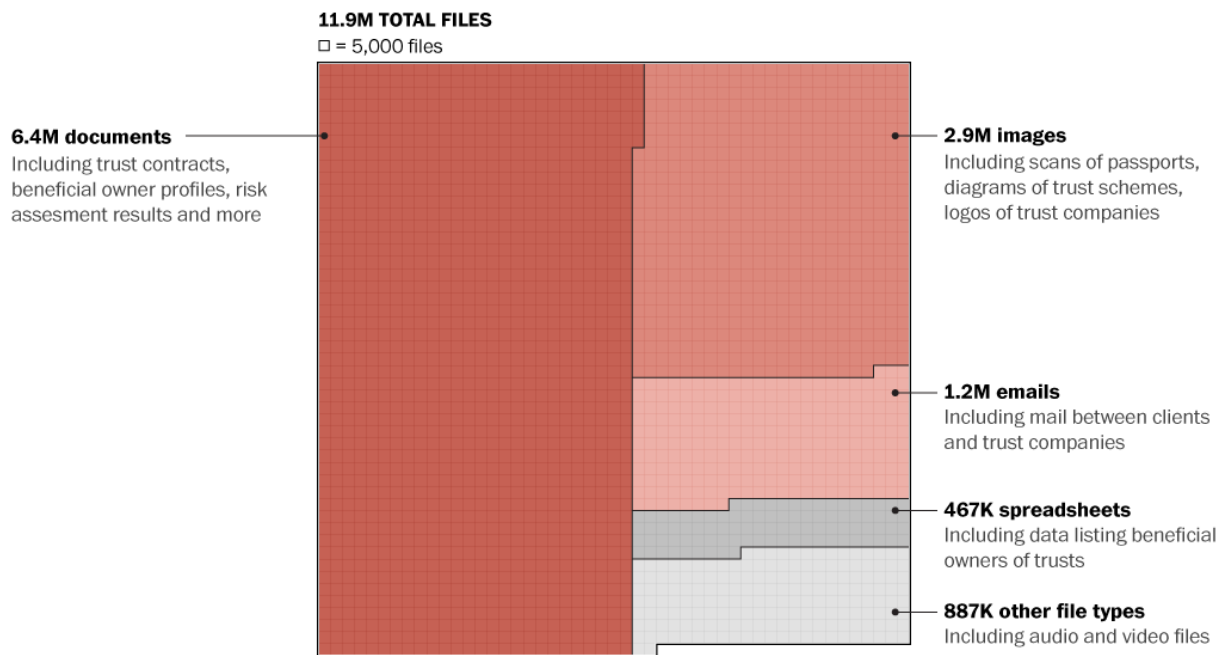
It involves 150 news organizations in 117 countries and territories, including the BBC, the Guardian and was organized by @ICIJorg. <https://t.co/FkQnpAgeGP>

There are more than 11.9 million documents in the trove, equating to 3.25 terabytes of data.

The Panama Papers stories led to the resignations of the leaders of Iceland and Pakistan. There could be political stakes for some of those named in the Pandora documents.

Types of files included in the Pandora Papers investigation

The trove of financial records unlocks otherwise impenetrable financial schemes and the individuals behind them.



Source: International Consortium of Investigative Journalists

KEVIN SCHAUL AND ARTUR GALOCHA/THE WASHINGTON POST

Stories tomorrow will more closely explore U.S. aspects of this system, including the harm caused by U.S. tax havens and how Americans accused of wrongdoing can escape financial consequences by using offshore entities.

<https://t.co/7UAMViwS6D>

In subsequent days, stories will examine the looting of Asian artifacts, survey the hidden wealth of billionaires who appear in the files, and trace the impact of U.S. sanctions on Russian oligarchs. <https://t.co/FkQnpAgeGP>