Twitter Thread by My First Stock

My First Stock
@myfirststock99

Mistakes to avoid in Intraday ■■

8 Years Experience in 8 Tweets

Worth any workshop of 10-15k

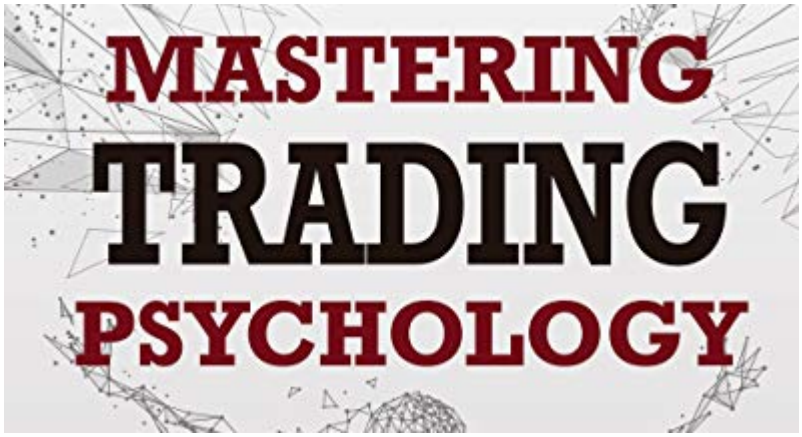
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1) Psychology Mistakes - Don't change your stand after entering a trade

Everyone think against his own trade after entering a trade.

- Don't move SL accept it
- Don't exit before SL hit

You analysis is■ once you are in a trade and that will improve with time.



2) Position Size Mistakes - Don't enter with big quantity at once

Intraday is a game of small SL and you might hit SL even if your analysis is correct.

Give chart some space to move and let it take your SL of 1000 quantity but if it moves in your fav then increase it to 2-3k



3) Still want to take Big Position size ??

Only when SL is very tight -

1) Naukri - Explained in chart
2) Reversal Big Quantity explained in BNF



4) Time frame mistakes -

Many beginners only trade with 3-5 min TF

Dude you know nothing in 3-5 min TF, its like taking trades from ground floor and pro traders checking daily TF are at 5th

floor.

Their sight from 5th floor is better

Explained here ■
https://t.co/BXKaJ0fNcj

> Time Frame importance -
>
> 1) 3 min - For Execution
> (indicators provide early signals and less reliable)
> 2) 15 min - to look at trend of week, Support and Resistance of last 4-5 days
> 3) Daily - to check current trend and Short Term S-R (More reliability)
>
> Charts - pic.twitter.com/SWHcQQ8m0F
>
> — My First Stock (@myfirststock99) May 14, 2022

5) Improve trades with EMAs magic -

Don't trade when EMAs are away

Trade when they are close

Trade always in direction of trend



6) Never go against Big candles Never ■

Big candles with heavy volume are trend setters

and we are trend followers

Big green means long day and big red means short day



7) No assumptions in trading Seriously

- A stock at 5% up can do 10% and 20% also you never know

- Never limit yourself trading a stock at 5% up

- Similarly don't take assumptions that this stock move less or this one moves more

Every stock moves with volume and on some news

8) Follow the process, system and just don't loose Big

- You will hit 8/10 SL in starting
- This number will improve to 6/10 and gradually to 5-4/10

Let market take some money, don't mind but when it rewards you, make sure you don't exit early

Take rewards in Bulk ■

Re-Tweet first tweet to spread the learning

Joni telegram for more such threads

https://t.co/i2GEoB7pS2