

Twitter Thread by Trendline Investor



Trendline Investor

@dmdsplyinvestor



Here's your complete guide to...■

TRADING using MULTIPLE TIMEFRAMES (MTF) ■

Most of the successful traders use MTF & just by knowing what's happening in different TFs you increase your chances of winning.

Ok, so how can one use MTF to trade?

Let's go...

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Rule 1■: Define your Trading/Investing Style

You can be a

- ➔■ Long term investor
- ➔■ Positional trader
- ➔■ Swing trader
- ➔■ Intraday trader

Let's take the example of a Positional trader for this ■

Rule 2■: Identify the LONG TERM TREND on Monthly charts!

The long term chart helps you identify the long term trend & pivotal points in trend changes

In the below #NEULAND chart, you can see the stock has been in a long term uptrend since 2001.

NEULAND LABORITIE, 1M, NSE O1185.45 H1375.00 L1168.00 C1301.25 +121.65 (+10.31%)
Vol 838.814K



Rule3■: Wait for a BUY SIGNAL on the Weekly chart!

In this chart once you get a buy signal on CCI and RS, take a look at the chart and you will observe the change in trend and breakout.

Now you know this is probably a resumption of the long term trend that started in 2001.

NEULAND LABORITIE, 1W, NSE O1332.00 H1339.90 L1257.60 C1301.25 -21.95 (-1.66%)
Vol 54.877K



Rule 4■: Now it is time to hit that 'BUY' button.

But how to IDENTIFY THE ENTRY POINT?

Switch to the 'Daily' chart & buy either on

➡■Retest of breakout zone

➡■Or on the breakout after a short consolidation after 3-5 days

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NEULAND LABORITIE, 1D, NSE O1272.95 H1309.50 L1269.30 C1301.25 +32.95 (+2.60%)
Vol 14.643K



TradingView

But, wait... Are you a swing trader? ■

Don't worry, here is a what u should probably follow!

➡■W chart - Trend

➡■D chart - Scan

➡■4/1 hr chart - Buy

This is how you use 3 Timeframes (M/W/D) to identify the Major trend, pin down on a stock & also buy at the right entry point.

Rule 5■: If you loved this simple MTF strategy don't forget to...

■Like & ■Retweet

And, don't forget to follow my handle ■<https://t.co/X8lwITx2F>

I share insights like these on my #Youtube channel and a trade idea every week!

Subscribe now■