Twitter Thread by John Boik

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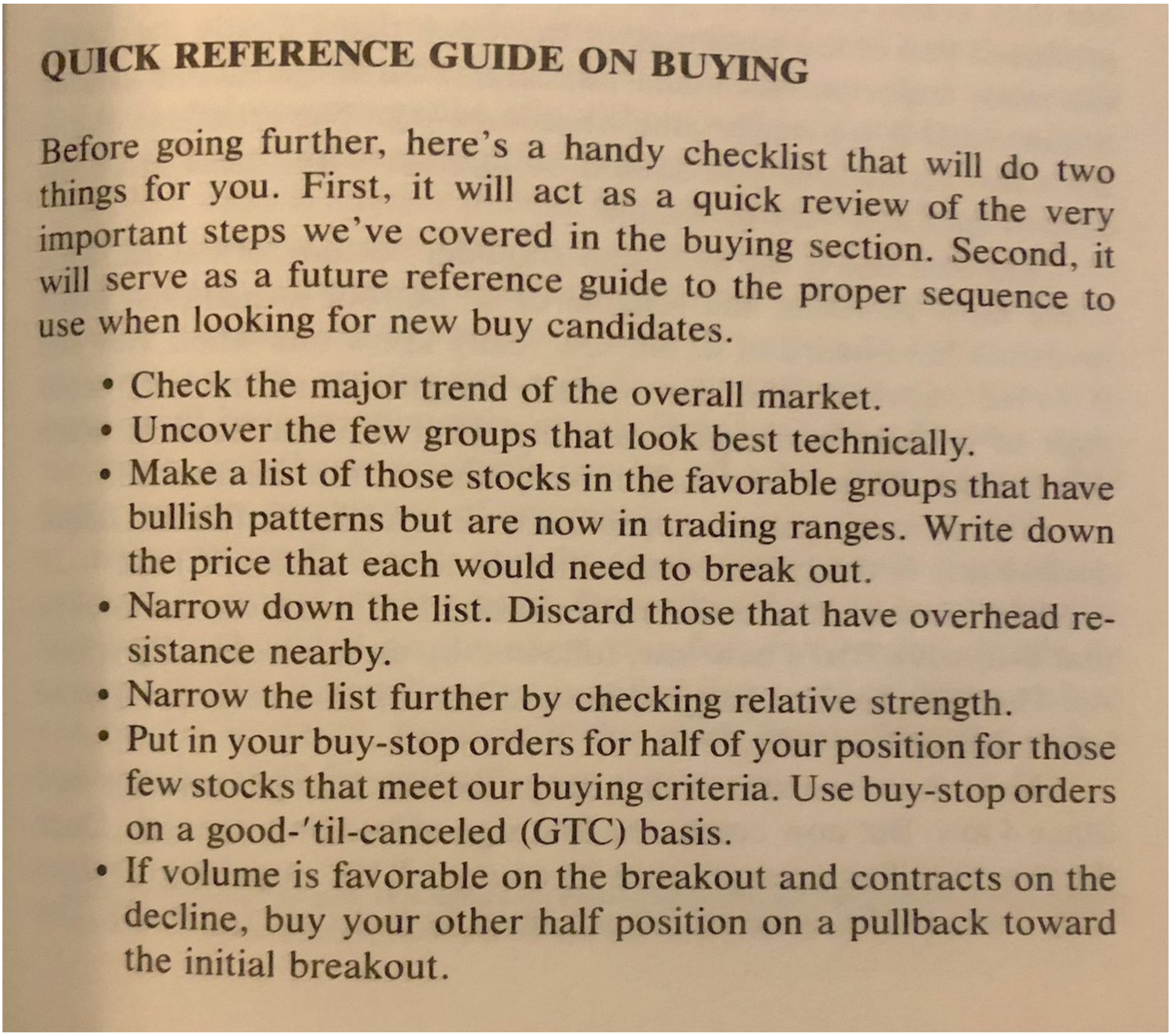
From 'Secrets For Profiting In Bull And Bear Markets' - Weinstein 1988



QUICK REFERENCE GUIDE ON BUYING

Before going further, here's a handy checklist that will do two things for you. First, it will act as a quick review of the very important steps we've covered in the buying section. Second, it will serve as a future reference guide to the proper sequence to use when looking for new buy candidates.

- Check the major trend of the overall market.
- Uncover the few groups that look best technically.
- Make a list of those stocks in the favorable groups that have bullish patterns but are now in trading ranges. Write down the price that each would need to break out.
- Narrow down the list. Discard those that have overhead resistance nearby.
- Narrow the list further by checking relative strength.
- Put in your buy-stop orders for half of your position for those few stocks that meet our buying criteria. Use buy-stop orders on a good-'til-canceled (GTC) basis.
- If volume is favorable on the breakout and contracts on the decline, buy your other half position on a pullback toward the initial breakout.