Twitter Thread by James Hanson



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$CCIV / LUCID MOTORS

DD Thread ■■

The $CCIV leadership team:

I will highlight who I believe are the key players.

Starting with Sir Jony Ive, who was the Chief Design Officer at Apple Inc for over 20 years. (Connections to Apple are never a bad thing..)

Andrew Leveris is the former CEO of The Dow Chemical company who also just happens to be a board member of, you guessed it - Lucid Motors, further supporting SPAC rumors.

As the former CEO of Ford, Mulally brings a wealth of motor industry experience to Churchill Capital and Lucid Motors.

Karen Mills, was a member of Barack Obamas's cabinet, acting as the head of the US Small Business Administration. As a friend of Biden, Mills also has ties to the next administration.

Now onto those rumors!

Electric vehicle maker Lucid Motors Inc. is in talks to go public through a merger with one of Michael Klein’s special purpose acquisition companies - Churchill Capital IV, according to Bloomberg.

Who are Lucid Motors?

Lucid was founded in 2007 and originally focused on building electric vehicle batteries and powertrains for other vehicle manufacturers.

In October 2016, Lucid announced its intent to develop an all-electric, high-performance luxury vehicle - the air.

In 2019, the Public Investment Fund of Saudi Arabia invested a staggering $1bn in Lucid Motors.

The investment will fund the final engineering and testing of the Lucid Air and the commercial production of the Lucid Air as well as Lucid's worldwide retail strategy.

Starting at $69,000, the Lucid Air boasts an impressive 1065bhp with a battery range of 517 miles.

AutoCar describes the Air is the 'fastest and most aerodynamic fully-electric sedan'.

A full charge takes 20 minutes, making the Air “The fastest-charging EV ever”.

The Air will debut with a 900V+ lithium-ion battery. Supply agreements have been signed with both Samsung and LG.

Lucid is a battery expert and designed, developed, manufactured and supplied batteries for all race teams in the 2019–20 Formula E season.

Lucid Motors developed DreamDrive, a sensor suite with 32 sensors and 14 cameras.

There are five radar units and a long-range, forward-facing Lidar that maps the three-dimensional space ahead of the car. Lucid tech allows the air to have higher level autonomy than a Tesla.

Lucid has also partnered with Amazon to have Alexa built into its cars.

Alexa will allowing drivers to use the voice assistant for navigation, phone calls, media streaming, smart home control, and other activities while driving.

Lucid unveiled an electric SUV concept in September 2020 called Project Gravity, but provided only a brief "glimpse of the future" in short video segment.

In December 2020, Lucid Motors announced that it had finished building its first factory in Casa Grande, Arizona.

Lucid will start producing up to 30,000 vehicles per year at the plant in 2021, with plans to ramp up capacity to 400,000 units annually

Lucid is described as currently being on a 'Hiring Surge', with job listings including 'Investor Relations Analyst' and 'SEC Reporting Manager' - further adding to the credibility of the recent SPAC rumors.

TL:DR

IF talks are successful, I believe this could be one of the most popular SPACs ever.

■This isnt a $QS or $NKLA or $FSR ■

Lucid, has a product, groundbreaking tech, serious funding, a factory and wealth of experience which could prove to be a real threat to Tesla.

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