

Twitter Thread by Piyush Chaudhry



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#Bitcoin has completed a Zig Zag formation from it's inception.
Break below Orange Trendline would confirm the termination.
Post that it can correct to the shaded zone by the given time frame.
It's been a major surprise that it all transformed into a Zig Zag and not an Impulse.



Other Technical factors:

- An H&S breakdown
- Break below Anchored VWAP from March 2020 Lows
- Volume Distribution

Bitcoin / U.S. Dollar, 1M, COINBASE 19223.71 -12560.34 (-39.52%)
Vol 469.922K

