

## Twitter Thread by Mayank Narula



**Mayank Narula**

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**#Bitcoin weekly RSI is at the same level as it was during the March'20 crash.**

**Two possibilities:**

- 1) Reversal**
- 2) Crash to test the lower bound of the channel or even lower, as most of the crashes are preceded by oversold readings.**

**As of now, 2 has a higher probability.**

