Twitter Thread by cryptograffiti

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With Philadelphia now up, the billboard photo thread that teaches those about #Bitcoin as an alternative to our broken financial system is complete

Those in the 12 Federal Reserve Bank cities who see them are directed to the thread below as copied from @BTCvsFED ■■



Not long ago, the dollar was backed by gold

This meant you could redeem your dollar for gold & the government had to have enough gold to match the number of dollars they printed

“The Gold Standard” ended in 1971 b/c the US ran low on gold & needed more $ for war & welfare



Without a cap on how much money could be printed, The Federal Reserve (USA’s central bank) was now free to create unlimited quantities of dollars

When the Fed prints money, inflation occurs & prices go up b/c all dollars are worth less

If your earnings don't keep up w/ the rate of inflation the purchasing power of your dollars melts away

Imagine the economy is a pizza & The Fed gives you a slice ($1)

When printing new money, they cut your■into more pieces to give out



Yes, you still have a slice ($1) but you're hungrier b/c that $1 doesn't go as far

Many Americans hold dollars b/c they can't afford a home & w/ bills to pay they can't risk the stock market

Meanwhile, the wealthy move $ into real estate & other assets that better hold value

This increases the wealth gap. Then, a pandemic hits. The Fed prints more money than ever before

The new money is given to select individuals and businesses. You wait for Congress to decide if you deserve a stimulus check



Those who receive the new money spend it causing prices to inflate before you get your money

This process where money flows more easily to insiders is known as the Cantillon Effect and it makes the wealth gap grow even further

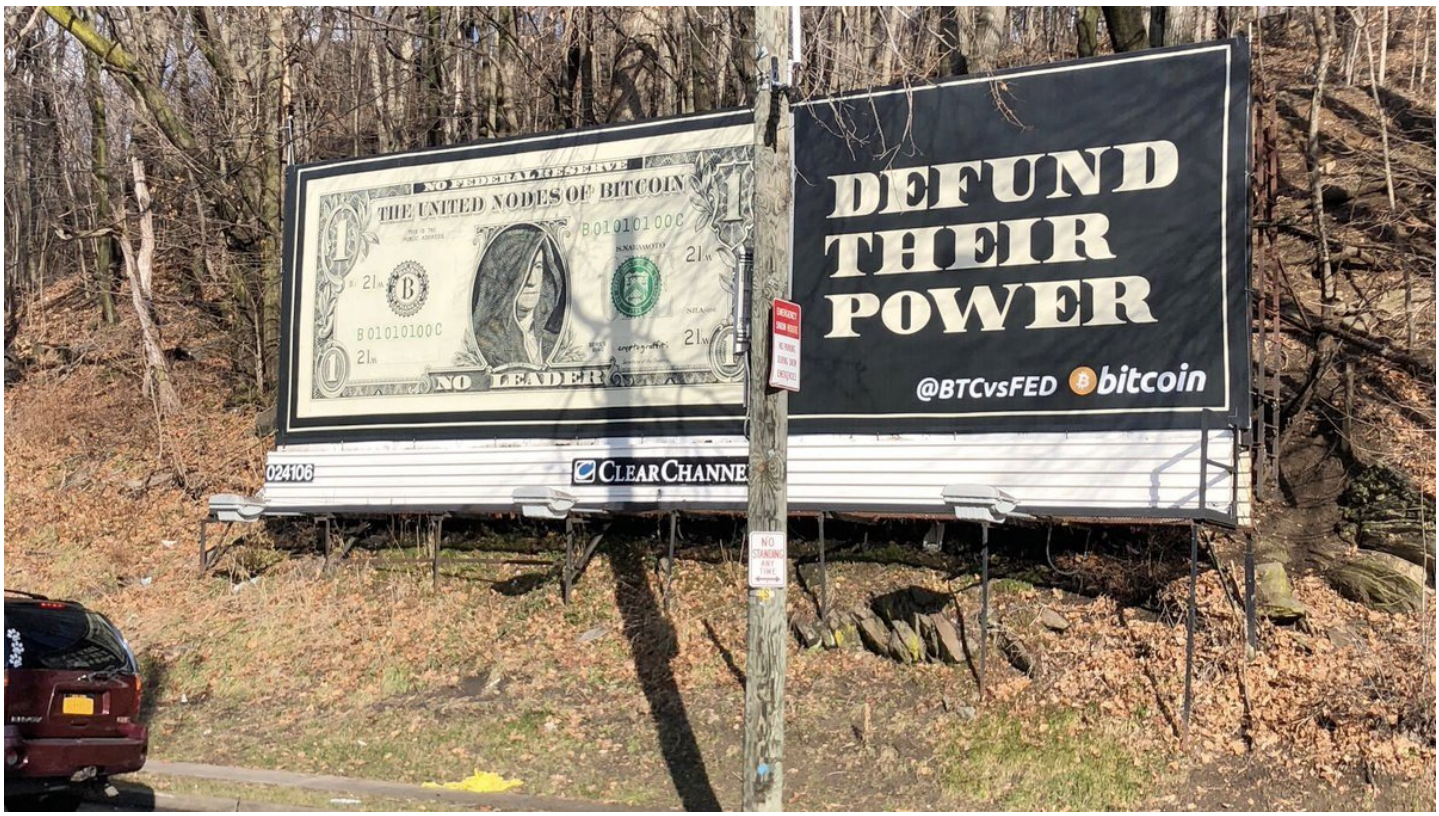


So much trust is required in this financial system

You have to trust those in power to print money for the right reasons

You have to trust they distribute it fairly

And…you're supposed to trust their updates on how the economy is doing



The Consumer Price Index (CPI) is the go-to measurement for inflation. It tracks the changes in price of a set # of goods over time

But some argue the type of goods chosen hides the true rate of inflation

We know inflation is happening but how bad is it?



In addition to rising prices, inflation means businesses cut costs in other ways to keep up

They might shrink the portion size or use less healthy ingredients

There are so many ways this financial system can hurt you

What if you don’t agree w/ why money is being printed?

What if you don’t want to be last to receive newly printed money?

What if you don’t trust the data the government provides on the health of our economy?

Bitcoin gives you an out



You never change things by fighting the existing reality. To change something, build a new model that makes the existing model obsolete - Bucky Fuller

Lots of protesting lately yet not much change. A protest doesn't have to be in the streets. BTC brings change via your wallet



I made these billboards b/c institutions, Wall St and people w/ a lot of money are buying bitcoin causing the price to rise

I don’t want the average citizen to get left behind

You can buy or earn a small fraction of a bitcoin to start



Bitcoin restores power to the individual. No longer must you rely on banks to do the right thing when they’ve proven to be unreliable

You are part of a growing, global movement that brings about change by addressing the root cause of the problem



The thread pinned @BTCvsFED goes on to teach about how to get #bitcoin and what to do once you have it

This project was inspired by many including @iamthecharacter @aiww @gladstein @stacyherbert @bitcoinzay @aantonop @maxkeiser @matt_odell @RealRossU @MartyBent @RussellOkung...

@mrcoolbp @AlenaSatoshi @danheld @APompliano @chamath @nic__carter @jimmysong @pierre_rochard @lopp @nvk @JackMallers my Mom and many more

It was funded by selling prints of the artwork seen on the billboards

Appreciate any help in getting the word out. DMs open!