

Twitter Thread by Trendline Investor

Trendline Investor

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#BEML quarterly chart (22 years)

- Stock has formed a massive 16 yr ascending triangle
- FIIs have increased stake from 1.3% to 6% in the last 1 yr
- Excellent relative strength in the last few weeks
- Daily close above 1900 can trigger a good rally
- Stop at 1740

#stockideas

