Twitter Thread by Shivaji Vitthalrao■■

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BEML

1. Stock is consolidating in the band 100-120 on lower side & 1900-1950 on upper side.

2. CMP 1344 1st targets 1850-1950

3. Medium term targets 2400-2500

4. Long term taregts 3500 first and then 8,000-10,000 in next 4-5 yrs

5. This is going to be 15-16 years breakout https://t.co/BXMv5GjsGW



Spotted a stock which can become 5digits and 5x over 3-5 years

Headquarters in Namma Bengaluru, Karnataka.

Keep Thinking will post over weekend\U0001f92a

— Shivaji Vitthalrao\U0001f1ee\U0001f1f3 (@shivaji_1983) September 2, 2021

6. Stock hits high 160-175 in 1995 & 1997

7. went into down trend, consolidated for 3 yrs 1999-2002

8. Gave breakout above 34 hinting at major shift in Feb 2002

9. Gave 1st multi year breakout in Oct 2003 above 160-175 which was failed

10. Next attempt in Sep 2004 crossed 175



11. Above 1995-1997 highs (160-175) stock went on to become 10x in a matter of 20-22 months

12. CMP 1344 Multi year breakout will trigger above 1950 on weekly closing basis

13. Will be watching 1st breakout above 1950

14. SL 1260/1100 depends on risk of the trader or investor